



## FORWARD-LOOKING STATEMENTS

The announcement constituting Exhibit 1.2 contains certain forward-looking statements that are, by their nature, subject to significant risks and uncertainties, including those risks and uncertainties described under "Item 3. Key Information -- Risk Factors" in our annual report on Form 20-F for the fiscal year ended December 31, 2002. These forward looking statements include, without limitation, statements relating to our business strategies, network expansion plans and related capital expenditure plans, the planned development of new mobile technologies and other technologies and related applications, the expected impact of tariff changes on our business, financial condition and results of operations, the expected impact of new services on our business, financial condition and results of operations, and future developments in the telecommunications industry in Mainland China, including the restructuring of the industry and changes in government policies. The words "anticipate", "believe", "estimate", "expect", "intend" and similar expressions, as they relate to us, are intended to identify certain of such forward-looking statements.

These forward-looking statements reflect our current views with respect to future events and are not a guarantee of future performance. Actual results may differ materially from information contained in the forward-looking statements as a result of a number of factors, including, without limitation:

- o changes in the regulatory policies of the Ministry of Information Industry of China and other relevant government authorities, which could affect, among other things, the granting of requisite government approvals, licenses and permits, interconnection and transmission line arrangements, tariff policies, capital investment priorities, and spectrum allocation;
- o the effect of competition on the demand for and price of our services;
- o changes in mobile telephony and related technologies, which could affect the viability and competitiveness of our mobile telecommunications networks; and
- o changes in political, economic, legal and social conditions in Mainland China, including, without limitation, the Chinese government's policies with respect to new entrants in the telecommunications industry, the entry of foreign companies into China's telecommunications market and China's economic growth.

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In addition, our future network expansion and other capital expenditure and development plans are dependent on numerous factors, including, among others:

- o our ability to obtain adequate financing on acceptable terms;
- o the adequacy of currently available spectrum or the availability of

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additional spectrum;

- o the availability of transmission lines and equipment, and the availability of the requisite number of sites for locating network equipment, on reasonable commercial terms;
- o our ability to develop or obtain new technology and related applications; and
- o the availability of qualified management and technical personnel.

We do not intend to update these forward-looking statements.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CHINA MOBILE (HONG KONG) LIMITED

Date: August 14, 2003

By: /s/ Wang Xiaochu

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Name: Wang Xiaochu  
Title: Chairman and  
Chief Executive Officer

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