

WELLPOINT INC  
Form 4  
November 16, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GLASSCOCK LARRY C

(Last) (First) (Middle)  
120 MONUMENT CIRCLE  
(Street)

INDIANAPOLIS, IN 46204

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
WELLPOINT INC [WLP]

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/14/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/14/2007		M		31,111	A	\$ 35.85
Common Stock	11/14/2007		S <sup>(1)</sup>		1,500	D	\$ 81.3
Common Stock	11/14/2007		S		1,700	D	\$ 81.32
Common Stock	11/14/2007		S		600	D	\$ 81.33
Common Stock	11/14/2007		S		400	D	\$ 81.34
	11/14/2007		S		2,500	D	
							260,917.243

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Common Stock					\$ 81.35		
Common Stock	11/14/2007	S	100	D	\$ 81.36	260,817.243	D
Common Stock	11/14/2007	S	1,800	D	\$ 81.37	259,017.243	D
Common Stock	11/14/2007	S	900	D	\$ 81.38	258,117.243	D
Common Stock	11/14/2007	S	5,600	D	\$ 81.4	252,517.243	D
Common Stock	11/14/2007	S	100	D	\$ 81.41	252,417.243	D
Common Stock	11/14/2007	S	500	D	\$ 81.42	251,917.243	D
Common Stock	11/14/2007	S	200	D	\$ 81.44	251,717.243	D
Common Stock	11/14/2007	S	11,100	D	\$ 81.45	240,617.243	D
Common Stock	11/14/2007	S	1,400	D	\$ 81.46	239,217.243	D
Common Stock	11/14/2007	S	2,600	D	\$ 81.5	236,617.243	D
Common Stock	11/14/2007	S	55	D	\$ 81.51	236,562.243	D
Common Stock	11/14/2007	S	56	D	\$ 81.52	236,506.243	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code V	(A) (D)		Title

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						Date Exercisable	Expiration Date		Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 35.85	11/14/2007	M	31,111	(2)	05/31/2010	Common Stock		31,111

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GLASSCOCK LARRY C 120 MONUMENT CIRCLE INDIANAPOLIS, IN 46204	X			

## Signatures

Nancy Purcell,  
Attorney-in-fact

11/16/2007

\_\_Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 4, 2007.
- (2) Exercised options vested 5/12/05. Of the remaining 186,668 options, 53,334 vested on 5/12/05 and 133,334 vested on 5/12/06.
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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