

SAUL RONALD J  
Form 4  
May 03, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SAUL RONALD J

2. Issuer Name and Ticker or Trading Symbol  
HYDRON TECHNOLOGIES INC  
[HTEC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
05/01/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)

3999 BENDEN CIRCLE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

MURRYSVILLE, PA 15668

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |  |
| Common Stock                    | 05/01/2007                           |  | J <sup>(1)</sup>               | 12,600  | A \$ 0.1  | 2,479,400  | D  |
| Common Stock                    | 05/03/2007                           |  | M                              | 25,000  | A \$ 0.2715   | 2,504,400  | D  |
| Common Stock                    | 05/03/2007                           |  | M                              | 100,000   | A \$ 0.1  | 2,604,400  | D  |
| Common Stock                    |                                      |  |                                |   |   | 31,240   | I By Son                                   |
| Common Stock                    |                                      |  |                                |   |   | 8,500  | I By Wife                                  |

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|              |       |   |                   |
|--------------|-------|---|-------------------|
| Common Stock | 1,000 | I | By Mother<br>POA  |
| Common Stock | 7,000 | I | By<br>Grandfather |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |     |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|-----|-----|--|-----------------|---|--|
|  |  |                                      |  |                                | V   | (A) | (D) | Date Exercisable   | Expiration Date |   |  |
| Options to Purchase Common Stock           | (2)  |                                      |  |                                |   |     |     | (2)  | (2)             | Common Stock  | 62   |
| Options to Purchase Common Stock           | \$ 0.183   | 05/01/2007                           |  | A                              | 25,000  |     |     | 05/01/2007   | 04/30/2012      | Common Stock  | 2  |
| Options to Purchase Common Stock           | \$ 0.2715  | 05/03/2007                           |  | M                              | 25,000  |     |     | 01/29/2003   | 01/28/2008      | Common Stock  | 2  |
| Options to Purchase Common Stock           | \$ 0.1   | 05/03/2007                           |  | M                              | 100,000   |     |     | 06/14/2005   | 06/14/2010      | Common Stock  | 10   |
| Warrants                                   | \$ 0.1   |                                      |  |                                |   |     |     | 02/01/2007   | 02/01/2012      | Common Stock  | 50   |
| Warrants                                   | \$ 0.1   |                                      |  |                                |   |     |     | 02/05/2007   | 02/05/2012      | Common Stock  | 35   |
| Warrants                                   | \$ 0.1   |                                      |  |                                |   |     |     | 03/21/2007   | 03/21/2012      |   | 50   |

## Reporting Owners

| Reporting Owner Name / Address                               | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| SAUL RONALD J<br>3999 BENDEN CIRCLE<br>MURRYSVILLE, PA 15668 | X             | X         |         |       |

## Signatures

/s/ Ronald J.  
Saul

05/03/2007

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 12,600 shares acquired in lieu of \$1,260 of interest owed by the Issuer to the Reporting Person.

(2) The aggregate number of options owned have various Conversion/Exercise Prices at various Dates Exercisable and Expiration Dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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