

HECLA MINING CO/DE/

Form 4/A

November 16, 2007

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**VELTKAMP VICKI J**

(Last) (First) (Middle)

6500 N. MINERAL DRIVE, SUITE  
200

(Street)

COEUR D'ALENE, ID 83815-9408

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

HECLA MINING CO/DE/ [HL]

3. Date of Earliest Transaction  
(Month/Day/Year)

11/16/2007

4. If Amendment, Date Original  
Filed(Month/Day/Year)  
11/16/2007

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

V.P. - Inv. & Public Relations

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	11/16/2007		M		25,000	A \$ 5.995	53,869 D
Common Stock	11/16/2007		M		29,250	A \$ 4.92	83,119 D
Common Stock	11/16/2007		M		5,873	A \$ 3.717	88,992 D
Common Stock	11/16/2007		M		5,387	A \$ 6.543	94,379 D
Common Stock	11/16/2007		J		5,387 (1)	D \$ 11.15	88,992 D

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Common Stock	11/16/2007	S	60,123	D	\$ 11.012	28,869	D
Common Stock	11/16/2007	S	10,296	D	\$ 11.05	18,573	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Options	\$ 5.995	11/16/2007		M	25,000	05/06/2004 05/06/2009	Common Stock 25,000
Stock Options	\$ 4.92	11/16/2007		M	29,250	05/05/2005 05/05/2010	Common Stock 29,250
Stock Options	\$ 3.717	11/16/2007		M	5,873	05/12/2003 05/12/2010	Common Stock 5,873
Stock Options	\$ 6.543	11/16/2007		M	5,387	08/23/2004 08/23/2011	Common Stock 5,387

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

VELTKAMP VICKI J  
6500 N. MINERAL DRIVE, SUITE 200  
COEUR D'ALENE, ID 83815-9408

V.P. - Inv. & Public Relations

## Signatures

Vicki Veltkamp

11/16/2007

Date

Signature of  
Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These are discounted stock options purchased by Ms. Veltkamp under the terms of the Key Employee Deferred Compensation Plan (the "Plan"). On November 16, 2007, Ms. Veltkamp exercised these stock options within the Plan. These stock options were not sold in the

- (1) open market. The amount of gain realized by Ms. Veltkamp from the exercise of these stock options will be held in the Investment Account under the Plan, until such time as Ms. Veltkamp has a distributable event under the terms of the Plan, or at such time as Ms. Veltkamp has elected under the terms of the Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.