HECLA MINING CO/DE/

Form 4

February 01, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

Check this box if no longer subject to Section 16.

Form 4 or Form 5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * **BROWN ARTHUR**

2. Issuer Name and Ticker or Trading Symbol

HECLA MINING CO/DE/ [HL]

Issuer

(Last)

(Middle)

2. Transaction Date 2A. Deemed

3. Date of Earliest Transaction

X_ Director

10% Owner

6500 N. MINERAL DRIVE, SUITE

(Street)

(First)

200

1.Title of

Security

(Instr. 3)

(Month/Day/Year) 01/31/2005

Other (specify Officer (give title below)

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

(Instr. 4)

6. Individual or Joint/Group Filing(Check

5. Relationship of Reporting Person(s) to

(Check all applicable)

COEUR D'ALENE, ID 83815-9408

(City) (State) (Zip)

(Month/Day/Year)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 3.

Code

(Instr. 8)

4. Securities TransactionAcquired (A) or Disposed of (D)

(Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I) Ownership

(Instr. 4)

(A) or Code V Amount (D) Price Reported Transaction(s) (Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Execution Date, if

(Month/Day/Year)

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Code

1. Title of 3. Transaction Date 3A. Deemed Derivative Conversion (Month/Day/Year) Execution Date, if Security or Exercise any

5. Number Transaction of Derivative Date

Securities

6. Date Exercisable and Expiration (Month/Day/Year)

7. Title and Amount Underlying Securitie (Instr. 3 and 4)

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Amou

Numb

Share

1.49

Common

Stock

 $08/08/1988^{(2)} \quad 08/08/1988^{(3)}$

(Instr. 3) Price of Derivative Security (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)

Code V (A) (D) Date Exercisable Expiration Date

01/31/2005

Reporting Owners

 $\$ 0 \frac{(1)}{1}$

Reporting Owner Name / Address Relationships

01/31/2005

Director 10% Owner Officer Other

Α

1.499

BROWN ARTHUR 6500 N. MINERAL DRIVE, SUITE 200 X COEUR D'ALENE, ID 83815-9408

Signatures

Phantom

Stock

Tami D. Hansen, Attorney-in-Fact for Arthur
Brown
02/01/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These are stock units that convert 1 for 1 to common stock
- (2) These are stock units that convert to common stock upon termination of employment or such other date as specified under the company's Key Employee Deferred Compensation Plan
- (3) These are stock units that convert to common stock upon termination of employment or such other date as specified under the company's key Employee Deferred Compensation Plan. They have no expiration date.
- (4) These stock units are based on a discretionary amount that was granted to Art Brown by the Compensation Committee under the Key Employee Deferred Compensation Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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