PLANETOUT INC Form SC 13G/A January 20, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G UNDER THE SECURITIES EXCHANGE ACT OF 1934

(AMENDMENT NUMBER 1)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b), (c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

PLANETOUT INC. (Name of Issuer)

Common Stock (Title of Class of Securities)

727058 10 9 (CUSIP Number)

December 7, 2005 (Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

|_| Rule 13d-1(b)

|X| Rule 13d-1(c)

|_| Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Petunia Resources, Ltd. n/a

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) |_|

3. SEC USE ONLY 4. CITIZENSHIP OR PLACE OF ORGANIZATION Canada NUMBER OF 5. SOLE VOTING POWER SHARES 0 BENEFICIALLY 6. SHARED VOTING POWER OWNED BY 827,195	
Canada NUMBER OF 5. SOLE VOTING POWER SHARES 0 BENEFICIALLY 6. SHARED VOTING POWER	
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SHARES 0 BENEFICIALLY 6. SHARED VOTING POWER	
BENEFICIALLY 6. SHARED VOTING POWER	
OWNED BY 827,195	
EACH 7. SOLE DISPOSITIVE POWER	
REPORTING 0	
PERSON 8. SHARED DISPOSITIVE POWER	
WITH 827,195	
9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 827,195 10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
11 DEDCENT OF CLACS DEDDECENTED BY AMOUNT IN DOM: (0)	<u>_</u>
11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 4.80%	
12. TYPE OF REPORTING PERSON*	
CUSIP No. 727058 10 9 SCHEDULE 13G Page	3 of 9
1. NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)	
Peter A. Allard	
2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*	
(a) _ (b) _	
3. SEC USE ONLY	

4. CITIZENSHIP OR PLACE OF ORGANIZATION Canada _____ NUMBER OF 5. SOLE VOTING POWER 16,454 ______ BENEFICIALLY 6. SHARED VOTING POWER 827,195 OWNED BY EACH 7. SOLE DISPOSITIVE POWER 16,454 REPORTING PERSON 8. SHARED DISPOSITIVE POWER 827**,**195 WITH 9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 843,649 10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* ______ 11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 4.89% 12. TYPE OF REPORTING PERSON* ΤN CUSIP No. 727058 10 9 SCHEDULE 13G Page 4 of 9 Item 1(a). Name of Issuer: PlanetOut Inc. Item 1(b). Address of Issuer's Principal Executive Offices: 1355 Sansome Street, San Francisco, CA 94111 Item 2(a). Names of Persons Filing: Petunia Resources, Ltd. and Peter A. Allard. Item 2(b). Address of Principal Business Office or, if none, Residence: Seview, Chancery Lane, Christ Church, Barbadis, W.I. Item 2(c). Citizenship: See Item 4 of the cover page for each filer.

Item 2(d). Title of Class of Securities:

This statement relates to the shares of common stock of the issuer.

Item 2(e). CUSIP Number:

727058 10 9

- Item 3. If this statement is filed pursuant to ss.ss. 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:
 - (a) $|_|$ Broker or dealer registered under section 15 of the Act (15 U.S.C. 780).
 - (b) |_| Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
 - (c) $|_|$ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
 - (d) $|_|$ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
 - (e) | | An investment adviser in accordance with ss. 240.13d-1(b)(1)(ii)(E);
 - (f) $|_|$ An employee benefit plan or endowment fund in accordance with ss. 240.13d-1(b)(1)(ii)(F);

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- (g) $|_|$ A parent holding company or control person in accordance with ss. 240.13d-1(b)(1)(ii)(G);
- (h) $|_|$ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) |_| A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) $|_|$ Group, in accordance with ss. 240.13d-1(b)(1)(ii)(J).
- Item 4. Ownership.

See Items 5-9 and 11 of the cover page for each Filer.

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following |X|.

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable.

Identification and Classification of Members of the Group. Item 8.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certifications.

By signing below, each of the signatories certifies that, to the best of its knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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Signatures

After reasonable inquiry and to the best of its knowledge and belief, each of the signatories certifies that the information set forth in this statement is true, complete and correct.

Dated: January 10, 2006

PETUNIA RESOURCES, LTD.

By: /s/ Peter A. Allard /s/ Peter A. Allard

_____ _____

Peter A. Allard Peter A. Allard

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EXHIBIT A

JOINT FILING UNDERTAKING

The undersigned, being authorized thereunto, hereby execute this agreement as an exhibit to this Schedule 13G to evidence the agreement of the below-named parties, in accordance with rules promulgated pursuant to the Securities Exchange Act of 1934, to file this Schedule, as it may be amended, jointly on behalf of each of such parties.

Dated: January 10, 2006 PETUNIA RESOURCES, LTD.

> By: /s/ Peter A. Allard _____

Peter A. Allard

PETER A. ALLARD

/s/ Peter A. Allard
----Peter A. Allard