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CARMAX INC Form 8-K May 20, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 20, 2005

CARMAX, INC. ______ (Exact name of registrant as specified in its charter) 1-31420 Virginia (State or other (Commission (IRS Employer jurisdiction File No.) Identification No.) of incorporation) 4900 Cox Road, Glen Allen, Virginia (Address of principal executive offices) (Zip Code) Registrant's telephone number, including area code: 804-747-0422 N/A ______ (Former name or former address, if changed since last report) Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
-] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
-] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
-] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 8.01	Other Events

The registrant issued a press release on May 20, 2005, announcing its revised comparable store sales expectations and earnings per share expectations for the fiscal 2006 first quarter ending May 31, 2005. The press release is being furnished as Exhibit 99.1 hereto and is incorporated by reference into this Item 8.01.

Item 9.01	Financial Statements and Exhibits
(c)Exhibits	The following exhibit is being furnished pursuant to Item 8.01 above.
99.1	Press release, dated May 20, 2005, issued by CarMax, Inc., entitled "CarMax Revises First Quarter Expectations; Narrows Earnings Expectation Range and Lowers Comparable Store Used Unit Growth Expectations."

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CARMAX, INC.

By: /s/ Keith D. Browning

----Keith D. Browning
Executive Vice President and

Executive Vice President and Chief Financial Officer

Date: May 20, 2005

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INDEX TO EXHIBITS

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