

WYNN RESORTS LTD
Form 8-K
January 15, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934
Date of Report (Date of earliest event reported): January 15, 2016

WYNN RESORTS, LIMITED
(Exact name of registrant as specified in its charter)

Nevada (State or other jurisdiction of incorporation)	000-50028 (Commission File Number)	46-0484987 (I.R.S. Employer Identification No.)
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WYNN LAS VEGAS, LLC
(Exact name of registrant as specified in its charter)

Nevada (State or other jurisdiction of incorporation)	333-100768 (Commission File Number)	88-0494875 (I.R.S. Employer Identification No.)
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3131 Las Vegas Boulevard South Las Vegas, Nevada (Address of principal executive offices of each registrant) (702) 770-7555 (Registrant's telephone number, including area code) Not Applicable (Former name or former address, if changed since last report)	89109 (Zip Code)
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Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencements communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition.

On January 15, 2016, Wynn Resorts, Limited (the “Company”) issued a press release announcing preliminary expectations of its results of operations for the fourth quarter and year ended December 31, 2015. The results in the release are preliminary and subject to the completion of the final financial statements, including the review of those financial statements by the Company’s internal accounting professionals and the Company’s audit committee and the audit by the Company’s independent registered public accounting firm. The press release is furnished herewith as Exhibit 99.1. The information in this Form 8-K and Exhibit 99.1 attached hereto shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such filing.

Item 7.01 Regulation FD Disclosure.

The information set forth under Item 2.02 of this report is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits:

Exhibit No. Description

99.1 Press release, dated January 15, 2016, of Wynn Resorts, Limited.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: January 15, 2016

WYNN RESORTS, LIMITED

By: /s/ Stephen Cootey
Stephen Cootey
Chief Financial Officer and Treasurer
(Principal Financial and Accounting Officer)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: January 15, 2016

WYNN LAS VEGAS, LLC

By: Wynn Las Vegas Holdings, LLC, its sole member

By: Wynn America, LLC, its sole member

By: Wynn Resorts Holdings, LLC, its
sole member

By: Wynn Resorts, Limited, its sole
member

By: /s/ Stephen Cootey
Stephen Cootey
Chief Financial Officer and Treasurer
(Principal Financial and Accounting Officer)

EXHIBIT INDEX

Exhibit No. Description

99.1 Press release, dated January 15, 2016, of Wynn Resorts, Limited.

> 4.03

Jan. 1, 1994

10-K, 1993 4(b)(3) Sept. 1, 2002 8-K, Sept. 18, 2002 (001-03280) 4.01

Sept. 2, 1994

8-K, September 1994 4(b) Sept. 15, 2002 10-Q, Sept. 30, 2002 (001-03280) 4.04

May 1, 1996

10-Q, June 30, 1996 4(b) March 1, 2003 S-3, April 14, 2003 (333-104504) 4(b)(3)

Nov. 1, 1996

10-K, 1996 (001-03280) 4(b)(3) April 1, 2003 10-Q May 15, 2003 (001-03280) 4.02

Feb. 1, 1997

10-Q, March 31, 1997 (001-03280) 4(a) May 1, 2003 S-4, June 11, 2003 (333-106011) 4.9

April 1, 1998

10-Q, March 31, 1998 (001-03280) 4(b) Sept. 1, 2003 8-K, Sept. 2, 2003 (001-03280) 4.02

Sept. 15, 2003 Xcel 10-K, March 15, 2004 (001-03034) 4.100

Aug. 1, 2005 PSCo 8-K, Aug. 18, 2005 (001-03280) 4.02

Aug. 1, 2007 PSCo 8-K, Aug. 14, 2007 (001-03280) 4.01

4.36* Indenture dated July 1, 1999, between PSCo and The Bank of New York, providing for the issuance of Senior Debt Securities and Supplemental Indenture dated July 15, 1999, between PSCo and The Bank of New York (Exhibits 4.1 and 4.2 to Form 8-K (file no. 001-03280) dated July 13, 1999).

4.37* Financing Agreement between Adams County, Colorado and PSCo, dated as of Aug. 1, 2005 relating to \$129,500,000 Adams County, Colorado Pollution Control Refunding Revenue Bonds, 2005 Series A. (Exhibit 4.01 to PSCo Current Report on Form 8-K, dated Aug. 18, 2005, file number 001-3280).

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- 4.38* Supplemental Indenture, dated Aug. 1, 2007, between PSCo and U. S. Bank Trust NA, as successor Trustee (Exhibit 4.01 to PSCo Form 8-K (file no 001-03280) dated Aug. 14, 2007).
- 4.39* Supplemental Indenture dated as of Aug. 1, 2008, between PSCo and U. S. Bank Trust NA, as successor Trustee, creating \$300,000,000 principal amount of 5.80% First Mortgage Bonds, Series No. 18 due 2018 and \$300,000,000 principal amount of 6.50% First Mortgage Bonds, Series No. 19 due 2038 (Exhibit 4.01 of Form 8-K of PSCo dated Aug. 6, 2008 (file no. 001-03280)).
- 4.40* Supplemental Indenture dated as of May 1, 2009 between PSCo and U. S. Bank Trust NA, as successor Trustee, creating \$400,000,000 principal amount of 5.125 percent First Mortgage Bonds, Series No. 20 due 2019 (Exhibit 4.01 of Form 8-K of PSCo dated May 28, 2009 (file no. 001-03280)).

SPS

- 4.41* Indenture dated Feb. 1, 1999 between SPS and The Chase Manhattan Bank (Exhibit 99.2 to Form 8-K (file no. 001-03789) dated Feb. 25, 1999).
- 4.42* First Supplemental Indenture dated March 1, 1999 between SPS and The Chase Manhattan Bank (Exhibit 99.3 to Form 8-K (file no. 001-03789) dated Feb. 25, 1999).
- 4.43* Second Supplemental Indenture dated Oct. 1, 2001 between SPS and The Chase Manhattan Bank (Exhibit 4.01 to Form 8-K (file no. 001-03789) dated Oct. 23, 2001).
- 4.44* Third Supplemental Indenture dated Oct. 1, 2003 to the indenture dated Feb. 1, 1999 between SPS and JPMorgan Chase Bank, as successor trustee, creating \$100 million principal amount of Series C and Series D Notes, 6 percent due 2033 (Exhibit 4.04 to Xcel Energy Form 10-Q (file no. 001-03034) dated Nov. 13, 2003).
- 4.45* Fourth Supplemental Indenture dated Oct. 1, 2006 between SPS and The Bank of New York, as successor Trustee (Exhibit 4.01 to Form 8-K (file no. 001-03789) dated Oct. 3, 2006).
- 4.46* Red River Authority for Texas Indenture of Trust dated July 1, 1991 (Form 10-K, Aug. 31, 1991 Exhibit 4(b)).
- 4.47* Supplemental Trust Indenture dated as of Nov. 1, 2008 between SPS and The Bank of New York Mellon Trust Company, NA, as successor Trustee, creating \$250,000,000 principal amount of Series G Senior Notes, 8.75% due 2018 (Exhibit 4.01 of Form 8-K of SPS, dated Nov. 14, 2008 (file no. 001- 03789)).

Xcel Energy

- 10.01*+ Xcel Energy Omnibus Incentive Plan (Exhibit A to Form DEF-14A (file no. 001-03034) filed Aug. 29, 2000).
- 10.02*+ Xcel Energy Non-Qualified Pension Plan (2009 Restatement) (Exhibit 10.02 to Form 10-K of Xcel Energy (file no. 001-03034) for the year ended Dec. 31, 2008).
- 10.03*+ Amended and Restated Executive Long-Term Incentive Award Stock Plan (Exhibit 10.02 to Form 10-Q of Xcel Energy (file no. 001-03034) for the quarter ended March 31, 1998).
- 10.04*+ NCE Omnibus Incentive Plan, (Exhibit A to NCE, Inc. Form DEF 14A (file no. 001-12927) filed March 26, 1998).
- 10.05*+ Xcel Energy Senior Executive Severance Policy (2009 Amendment and Restatement) (Exhibit 10.05 to Form 10-K of Xcel Energy (file no. 001-03034) for the year ended Dec. 31, 2008).
- 10.06*+ Stock Equivalent Plan for Non-Employee Directors of Xcel Energy as amended and restated Jan. 1, 2009 (Exhibit 10.06 to Form 10-K of Xcel Energy (file no. 001-03034) for the year ended Dec. 31, 2008).
- 10.07*+ Xcel Energy Nonqualified Deferred Compensation Plan (2009 Restatement) (Exhibit 10.07 to Form 10-K of Xcel Energy (file no. 001-03034) for the year ended Dec. 31, 2008).
- 10.08*+ Xcel Energy Non-employee Directors' Deferred Compensation Plan as amended and restated Jan. 1, 2009 (Exhibit 10.08 to Form 10-K of Xcel Energy (file no. 001-03034) for the year ended Dec. 31, 2008).
- 10.09* Form of Services Agreement between Xcel Energy Services Inc. and utility companies (Exhibit H-1 to Form U5B (file no. 001-03034) dated Nov. 16, 2000).
- 10.10*+ Xcel Energy Omnibus Incentive Plan Form of Restricted Stock Unit Agreement (Exhibit 10.05 to Xcel Energy Form 10-Q (file no. 001-03034) dated June 30, 2005).
- 10.11*+ Xcel Energy Omnibus Incentive Plan Form of Performance Share Agreement (Exhibit 10.04 to Xcel Energy Form 10-Q (file no. 001-03034) dated June 30, 2005).
- 10.12*+ Xcel Energy Omnibus Incentive Plan Form of Restricted Stock Unit Agreement (Exhibit 10.07 to Xcel Energy Form 10-Q (file no. 001-03034) dated June 30, 2005).
- 10.13*+ Xcel Energy Omnibus 2005 Incentive Plan (Appendix B to Schedule 14A, Definitive Proxy Statement to Xcel Energy (file no. 001-03034) dated April 11, 2005).
- 10.14*+ Xcel Energy Executive Annual Incentive Award Plan (Appendix C to Schedule 14A, Definitive Proxy Statement to Xcel Energy (file no. 001-03034) dated April 11, 2005).
- 10.15*+ Xcel Energy Supplemental Executive Retirement Plan as amended and restated Jan. 1, 2009 (Exhibit 10.17 to Form 10-K of Xcel Energy (file no. 001-03034) for the year ended Dec. 31, 2008).

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- 10.16*+ First Amendment to the Xcel Energy Inc. Executive Annual Incentive Award Plan effective as of Jan. 1, 2009. (Exhibit 10.21 to Form 10-K of Xcel Energy (file no. 001-03034) for the year ended Dec. 31, 2008).
- 10.17*+ First Amendment to Xcel Energy Inc. Omnibus Incentive Plan effective as of Jan. 1, 2009. (Exhibit 10.22 to Form 10-K of Xcel Energy (file no. 001-03034) for the year ended Dec. 31, 2008).
- 10.18* Amendment dated as of April 13, 2009 to the Xcel Energy Credit Agreement dated as of Dec. 14, 2006 (Exhibit 10.01 to Form 10-Q of Xcel Energy (file no. 001-03034) for the quarter ended June. 30, 2009).
- 10.19* Credit Agreement dated Dec. 14, 2006 between Xcel Energy and various lenders (Exhibit 10.01 to Form 10-Q of Xcel Energy (file no. 001-03034) for the quarter ended Sept. 30, 2009).
- 10.20*+ Second Amendment to the Xcel Energy 2005 Omnibus Incentive Plan (renaming it the Xcel Energy 2005 Long-Term Incentive Plan) (Exhibit 10.05 to Form 10-Q of Xcel Energy (file no. 001-03034) for the quarter ended Sept. 30, 2009).
- 10.21*+ Amendment dated Aug. 26, 2009 to the Xcel Energy Senior Executive Severance and Change-in-Control Policy. Exhibit 10.06 to Form 10-Q of Xcel Energy (file no. 001-03034) for the quarter ended Sept. 30, 2009).
- 10.22*+ Second Amendment to the Xcel Energy Inc. Executive Annual Incentive Award Plan (Effective May 25, 2005) (Exhibit 10.07 to Form 10-Q of Xcel Energy (file no. 001-03034) for the quarter ended Sept. 30, 2009).

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- 10.23*+ Xcel Energy Inc. Executive Annual Incentive Award Plan Form of Restricted Stock Agreement (Exhibit 10.08 to Form 10-Q of Xcel Energy (file no. 001-03034) for the quarter ended Sept. 30, 2009).
- 10.24+ Xcel Energy 2010 Executive Annual Discretionary Award Plan.

NSP-Minnesota

- 10.25* Facilities Agreement, dated July 21, 1976, between NSP-Minnesota and the Manitoba Hydro-Electric Board relating to the interconnection of the 500 kilovolt (KV) line. (Exhibit 5.06I to file no. 2-54310).
- 10.26* Transactions Agreement, dated July 21, 1976, between NSP-Minnesota and the Manitoba Hydro-Electric Board relating to the interconnection of the 500 KV line. (Exhibit 5.06J to file no. 2-54310).
- 10.27* Coordinating Agreement, dated July 21, 1976, between NSP-Minnesota and the Manitoba Hydro-Electric Board relating to the interconnection of the 500 KV line. (Exhibit 5.06K to file no. 2-54310).
- 10.28* Ownership and Operating Agreement, dated March 11, 1982, between NSP-Minnesota, Southern Minnesota Municipal Power Agency and United Minnesota Municipal Power Agency concerning Sherburne County Generating Unit No. 3. (Exhibit 10.01 to Form 10-Q for the quarter ended Sept. 30, 1994, file no. 001-03034).
- 10.29* Power Agreement, dated June 14, 1984, between NSP-Minnesota and the Manitoba Hydro-Electric Board, extending the agreement scheduled to terminate on April 30, 1993, to April 30, 2005. (Exhibit 10.03 to Form 10-Q for the quarter ended Sept. 30, 1994, file no. 001-03034).
- 10.30* Power Agreement, dated August 1988, between NSP-Minnesota and Minnkota Power Co. (Exhibit 10.08 to Form 10-K for the year 1988, file no. 001-03034).
- 10.31* Amended agreement for the sale of thermal energy dated Jan. 1, 1983 between NRG (formerly known as Norencor Corp.) and NSP-Minnesota and Norencor Corp. (Exhibit 10.33 to NRG's Registration on Form S-1, file no. 333-35096).
- 10.32* Operations and maintenance agreement dated Nov. 1, 1996 between NRG and NSP-Minnesota (Exhibit 10.34 to NRG's Registration on Form S-1, file no. 333-35096).
- 10.33* Amended Agreement for the sale of thermal energy and wood byproduct dated Dec. 1, 1986 between NSP-Minnesota and Norencor Corp. (Exhibit 10.36 to NRG's Registration on Form S-1, file no. 333-35096).
- 10.34* Restated Interchange Agreement dated Jan. 16, 2001 between NSP-Wisconsin and NSP-Minnesota (Exhibit 10.01 to NSP-Wisconsin Form S-4 (file no. 333-112033) dated Jan. 21, 2004).
- 10.35* 500 megawatt System Participation Power Sale Agreement dated July 30, 2002 between NSP-Minnesota and the Manitoba Hydro-Electric Board (Exhibit 99.01 to NSP-Minnesota Form 8-K (file no. 001-31387) dated March 25, 2003).
- 10.36* Amendment dated as of April 13, 2009 to the NSP-Minnesota Credit Agreement dated as of Dec. 14, 2006. (Exhibit 10.02 to Form 10-Q of Xcel Energy (file no. 001-03034) for the quarter ended June. 30, 2009).
- 10.37* Credit Agreement dated Dec. 14, 2006 between NSP-Minnesota and various lenders (Exhibit 10.02 to Form 10-Q of Xcel Energy (file no. 001-03034) for the quarter ended Sept. 30, 2009).

NSP-Wisconsin

- 10.38* Restated Interchange Agreement dated Jan. 16, 2001 between NSP- Wisconsin and NSP-Minnesota (Exhibit 10.01 to Form S-4 (file no. 333-112033) dated Jan. 21, 2004).

PSCo

- 10.39* Amended and Restated Coal Supply Agreement entered into Oct. 1, 1984 but made effective as of Jan. 1, 1976 between PSCo and Amax Inc. on behalf of its division, Amax Coal Co. (Form 10-K (file no. 001-03280) Dec. 31, 1984 Exhibit 10I(1)).
- 10.40* First Amendment to Amended and Restated Coal Supply Agreement entered into May 27, 1988 but made effective Jan. 1, 1988 between PSCo and Amax Coal Co. (Form 10-K (file no. 001-03280) Dec. 31, 1988 Exhibit 10I(2)).
- 10.41* Proposed Settlement Agreement excerpts, as filed with the CPUC (Exhibit 99.02 to Form 8-K (file no. 001-03034) dated Dec. 3, 2004).
- 10.42* Settlement Agreement among PSCo and Concerned Environmental and Community Parties, dated Dec. 3, 2004 (Exhibit 99.03 to Form 8-K (file no. 001-03034) dated Dec. 3, 2004).
- 10.43* Amendment dated as of April 13, 2009 to the PSCo Credit Agreement dated as of Dec. 14, 2006 (Exhibit 10.03 to Form 10-Q of Xcel Energy (file no. 001-03034) for the quarter ended June 30, 2009).
- 10.44* Credit Agreement dated Dec. 14, 2006 between PSCo and various lenders (Exhibit 10.03 to Form 10-Q of Xcel Energy (file no. 001-03034) for the quarter ended Sept. 30, 2009).

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- 10.45* Coal Supply Agreement (Harrington Station) between SPS and TUCO, dated May 1, 1979 (Form 8-K (file no. 001-03789), May 14, 1979 Exhibit 3).
- 10.46* Master Coal Service Agreement between Swindell-Dressler Energy Supply Co. and TUCO, dated July 1, 1978 (Form 8-K, (file no. 001-03789) May 14, 1979 Exhibit 5(A)).
- 10.47* Guaranty of Master Coal Service Agreement between Swindell-Dressler Energy Supply Co. and TUCO (Form 8-K, (file no. 3789) May 14, 1979 Exhibit 5(B)).
- 10.48* Coal Supply Agreement (Tolk Station) between SPS and TUCO dated April 30, 1979, as amended Nov. 1, 1979 and Dec. 30, 1981 (Form 10-Q, (file no. 3789) Feb. 28, 1982 Exhibit 10(b)).
- 10.49* Master Coal Service Agreement between Wheelabrator Coal Services Co. and TUCO dated Dec. 30, 1981, as amended Nov. 1, 1979 and Dec. 30, 1981 (Form 10-Q, (file no. 3789) Feb. 28, 1982 Exhibit 10I).
- 10.50* Power Purchase Agreement dated May 23, 1997 between Borger Energy Associates, L.P, and SPS.
- 10.51* Amendment dated as of April 13, 2009 to the SPS Credit Agreement dated as of Dec. 14, 2006 (Exhibit 10.04 to Form 10-Q of Xcel Energy (file no. 001-03034) for the quarter ended June 30, 2009).
- 10.52* Credit Agreement dated Dec. 14, 2006 between SPS and various lenders. (Exhibit 10.04 to Form 10-Q of Xcel Energy (file no. 001-03034) for the quarter ended Sept. 30, 2009).

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Xcel Energy

12.01	Statement of Computation of Ratio of Earnings to Fixed Charges.
21.01	Subsidiaries of Xcel Energy Inc.
23.01	Consent of Independent Registered Public Accounting Firm.
24.01	Written Consent Resolution of the Board of Directors of Xcel Energy Inc., adopting Power of Attorney
31.01	Principal Executive Officer's certification pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 302 of the Sarbanes-Oxley Act of 2002.
31.02	Principal Financial Officer's certification pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 302 of the Sarbanes-Oxley Act of 2002.
32.01	Certification pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002.
99.01	Statement pursuant to Private Securities Litigation Reform Act of 1995.
101.INS	XBRL Instance Document
101.SCH	XBRL Taxonomy Extension Schema Document
101.CAL	XBRL Taxonomy Extension Calculation Linkbase Document
101.DEF	XBRL Taxonomy Extension Definition Linkbase Document
101.LAB	XBRL Taxonomy Extension Label Linkbase Document
101.PRE	XBRL Taxonomy Extension Presentation Linkbase Document

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XCEL ENERGY INC.
Condensed Statements of Income
(amounts in thousands of dollars)

	Year Ended Dec. 31		
	2009	2008	2007
Income			
Equity earnings of unconsolidated subsidiaries	\$ 743,798	\$ 708,943	\$ 640,140
Total income	743,798	708,943	640,140
Expenses and other deductions			
Operating expenses	9,116	10,481	7,630
Other income	(1,295)	(6,327)	(5,556)
Interest charges and financing costs	101,118	114,341	118,017
Total expenses and other deductions	108,939	118,495	120,091
Income from continuing operations before income taxes	634,859	590,448	520,049
Income tax benefit	(50,665)	(55,272)	(55,850)
Income from continuing operations	685,524	645,720	575,899
Income (loss) from discontinued operations, net of tax	(4,637)	(166)	1,449
Net income	680,887	645,554	577,348
Dividend requirements on preferred stock	4,241	4,241	4,241
Earnings available to common shareholders	\$ 676,646	\$ 641,313	\$ 573,107

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XCEL ENERGY INC.
Condensed Statements of Cash Flows
(amounts in thousands of dollars)

	Year Ended Dec. 31		
	2009	2008	2007
Operating activities			
Net cash provided by operating activities	\$ 627,013	\$ 455,388	\$ 566,688
Investing activities			
Return of capital from subsidiaries		64,353	129,551
Capital contributions to subsidiaries	(297,004)	(630,427)	(559,266)
Net cash used in investing activities	(297,004)	(566,074)	(429,715)
Financing activities			
Proceeds from short-term borrowings, net	13,750	125,000	238,877
Proceeds from issuance of long-term debt		386,518	
Repayment of long-term debt		(322,803)	
Proceeds from issuance of common stock	20,133	352,871	10,539
Early participation payment on debt exchange			(4,859)
Dividends paid	(414,922)	(382,283)	(378,892)
Net cash used in (provided by) financing activities	(381,039)	159,303	(134,335)
Net increase (decrease) in cash and cash equivalents	(51,030)	48,617	2,638
Cash and cash equivalents at beginning of period	51,778	3,161	523
Cash and cash equivalents at end of period	\$ 748	\$ 51,778	\$ 3,161

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XCEL ENERGY INC.
Condensed Balance Sheets
(amounts in thousands of dollars)

	Dec. 31	
	2009	2008
Assets		
Cash and cash equivalents	\$ 748	\$ 51,778
Accounts receivable from subsidiaries	264,789	275,077
Other current assets	30,165	6,573
Total current assets	295,702	333,428
Investment in subsidiaries	8,861,560	8,465,003
Other assets	64,813	61,675
Noncurrent assets related to discontinued operations	14,585	15,914
Total other assets	8,940,958	8,542,592
Total assets	\$ 9,236,660	\$ 8,876,020
Liabilities and Equity		
Current portion of long-term debt	\$ 358,636	\$ 108,838
Dividends payable	113,147	350,250
Short-term debt	364,000	23,493
Other current liabilities	43,503	23,493
Total current liabilities	879,286	482,581
Other liabilities	26,885	25,440
Total other liabilities	26,885	25,440
Commitments and contingent liabilities		
Capitalization		
Long-term debt	942,264	1,299,278
Preferred stockholders' equity	104,980	104,980
Common stockholders' equity	7,283,245	6,963,741
Total capitalization	8,330,489	8,367,999
Total liabilities and equity	\$ 9,236,660	\$ 8,876,020

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NOTES TO CONDENSED FINANCIAL STATEMENTS

Incorporated by reference are Xcel Energy Inc. and Subsidiaries consolidated statements of common stockholders' equity and OCI in Part II, Item 8.

Basis of Presentation The condensed financial information of the Holding Company of Xcel Energy is presented to comply with Rule 12-04 of Regulation S-X. Xcel Energy's investments in subsidiaries are presented under the equity method of accounting. Under this method, the assets and liabilities of subsidiaries are not consolidated. The investments in net assets of the subsidiaries are recorded in the balance sheets. The income from operations of the subsidiaries is reported on a net basis as equity in income of subsidiaries.

Cash dividends paid to Xcel Energy by subsidiaries were \$647 million, \$630 million, and \$694 million in the three years ended Dec. 31, 2009, respectively.

See Xcel Energy Inc. notes to the consolidated financial statements in Part II, Item 8 for other disclosures.

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XCEL ENERGY INC. AND SUBSIDIARIES
Valuation and Qualifying Accounts
Years Ended Dec. 31, 2009, 2008 and 2007

(amounts in thousands of dollars)

	Balance at Jan. 1	Charged to costs and expenses	Additions Charged to other accounts ^(a)	Deductions from reserves ^(b)	Balance at Dec. 31
Reserve deducted from related assets:					
Allowance for bad debts:					
2009	\$64,239	\$49,023	\$21,869	\$79,028	\$56,103
2008	49,401	63,407	16,468	65,037	64,239
2007	36,689	57,434	18,052	62,774	49,401

(a) Recovery of amounts previously written off.

(b) Principally bad debts written off or transferred.

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SIGNATURES

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the registrant has duly caused this annual report to be signed on its behalf by the undersigned, thereunto duly authorized.

XCEL ENERGY INC.

Feb. 26, 2010

By: /s/ DAVID M. SPARBY

David M. Sparby
Vice President and Chief Financial Officer
(Principal Financial Officer)

Pursuant to the requirements of the Securities Exchange Act of 1934, this report has been signed below by the following persons on behalf of the registrant and in the capacities on Feb. 26, 2010.

/s/ RICHARD C. KELLY

RICHARD C. KELLY

Chairman and Chief Executive Officer
(Principal Executive Officer)

/s/ TERESA S. MADDEN

TERESA S. MADDEN

Vice President and Controller
(Principal Accounting Officer)

/s/ DAVID M. SPARBY

DAVID M. SPARBY

Vice President and Chief Financial Officer
(Principal Financial Officer)

/s/ BENJAMIN G.S. FOWKE III

BENJAMIN G.S. FOWKE III

President and Director

*

C. CONEY BURGESS

Director

*

FREDRIC W. CORRIGAN

Director

*

RICHARD K. DAVIS

Director

*

Director

ALBERT F. MORENO

*

Director

CHRISTOPHER J. POLICINSKI

*

Director

MARGARET R. PRESKA

*

Director

A. PATRICIA SAMPSON

*

Director

RICHARD H. TRULY

*

Director

DAVID A. WESTERLUND

*

Director

TIMOTHY V. WOLF

*

/s/ TERESA S. MADDEN

TERESA S. MADDEN
Attorney-in-Fact