

ADTRAN INC
Form 3
April 07, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Smith Mark Clay
(Last) (First) (Middle)

200 CLINTON AVENUE,
SUITE 805

(Street)

HUNTSVILLE, Â AL Â 35801

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
03/27/2008

3. Issuer Name and Ticker or Trading Symbol
ADTRAN INC [ADTN]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Common Stock, \$.01 par value

95,155

D

Â

Common Stock, \$.01 par value

772,518 ⁽¹⁾

I

by LJS 2006-2 Trust UAD
06/05/06 Mark Clay Smith
Trustee

Common Stock, \$.01 par value

2,998,800 ⁽¹⁾

I

by LJS GRAT 2007-1 UAD
02/01/07 Mark Clay Smith
Trustee

Common Stock, \$.01 par value

1,304,645 ⁽¹⁾

I

by LJS GRAT 2007-2 UAD
07/27/07 Mark Clay Smith
Trustee

Common Stock, \$.01 par value

1,100,000 ⁽¹⁾

I

by LJS GRAT 2007-3 UAD
07/27/07 Mark Clay Smith
Trustee

Common Stock, \$.01 par value 1,821,637 ⁽¹⁾ I by LJS GRAT 2007-4 UAD
09/26/07 Mark Clay Smith
Trustee

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Smith Mark Clay 200 CLINTON AVENUE, SUITE 805 HUNTSVILLE, AL 35801	^	^ X	^	^

Signatures

Mark Clay
Smith 04/07/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person serves as trustee of the trust holding these securities. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.