HANRAHAN PAUL T Form 4 May 13, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

burden hours per

response...

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HANRAHAN PAUL T			2. Issuer Name and Ticker or Trading Symbol AES CORP [AES]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(спеск ан аррисанс)		
			(Month/Day/Year)	X Director 10% Owner		
4300 WILSON BOULEVARD		ARD	05/11/2005	_X_ Officer (give title Other (specify below)		
				President and CEO		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
ARLINGTON	, VA 22203			_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secui	rities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired ior(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	05/11/2005	05/11/2005	M	5,440	` ′	\$ 7.3275	32,802	D	
Common Stock	05/11/2005	05/11/2005	S	5,440	D	\$ 15.92	27,362	D	
Common Stock	05/11/2005	05/11/2005	M	100	A	\$ 7.3275	27,462	D	
Common Stock	05/11/2005	05/11/2005	S	100	D	\$ 15.86	27,362	D	
Common Stock	05/11/2005	05/11/2005	M	200	A	\$ 7.3275	27,562	D	

Edgar Filing: HANRAHAN PAUL T - Form 4

Common Stock	05/11/2005	05/11/2005	S	200	D	\$ 15.85	27,362	D
Common Stock	05/11/2005	05/11/2005	M	300	A	\$ 7.3275	27,662	D
Common Stock	05/11/2005	05/11/2005	S	300	D	\$ 15.81	27,362	D
Common Stock	05/11/2005	05/11/2005	M	2,000	A	\$ 7.3275	29,362	D
Common Stock	05/11/2005	05/11/2005	S	2,000	D	\$ 15.7	27,362	D
Common Stock	05/11/2005	05/11/2005	M	5,300	A	\$ 7.3275	32,662	D
Common Stock	05/11/2005	05/11/2005	S	5,300	D	\$ 15.59	27,362	D
Common Stock	05/11/2005	05/11/2005	M	9,100	A	\$ 7.3275	36,462	D
Common Stock	05/11/2005	05/11/2005	S	9,100	D	\$ 15.6	27,362	D
Common Stock	05/11/2005	05/11/2005	M	200	A	\$ 7.3275	27,562	D
Common Stock	05/11/2005	05/11/2005	S	200	D	\$ 15.63	27,362	D
Common Stock	05/11/2005	05/11/2005	M	1,200	A	\$ 7.3275	28,562	D
Common Stock	05/11/2005	05/11/2005	S	1,200	D	\$ 15.64	27,362	D
Common Stock	05/11/2005	05/11/2005	M	700	A	\$ 7.3275	28,062	D
Common Stock	05/11/2005	05/11/2005	S	700	D	\$ 15.65	27,362	D
Common Stock	05/11/2005	05/11/2005	M	300	A	\$ 7.3275	27,662	D
Common Stock	05/11/2005	05/11/2005	S	300	D	\$ 15.66	27,362	D
Common Stock	05/11/2005	05/11/2005	M	1,000	A	\$ 7.3275	28,362	D
Common Stock	05/11/2005	05/11/2005	S	1,000	D	\$ 15.58	27,362	D
Common Stock	05/11/2005	05/11/2005	M	3,700	A	\$ 7.3275	31,062	D
	05/11/2005	05/11/2005	S	3,700	D	\$ 15.57	27,362	D

Edgar Filing: HANRAHAN PAUL T - Form 4

Common Stock								
Common Stock	05/11/2005	05/11/2005	M	1,600	A	\$ 7.3275	28,962	D
Common Stock	05/11/2005	05/11/2005	S	1,600	D	\$ 15.56		D
Common Stock	05/11/2005	05/11/2005	M	4,300	A	\$ 7.3275	31,662	D
Common Stock	05/11/2005	05/11/2005	S	4,300	D	\$ 15.55	27,362	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of actionDerivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		vative Expiration Date rities (Month/Day/Year) aired (A) isposed of r. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	ŕ	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option Grant (Right to buy) (1)	\$ 7.3275	05/11/2005	05/11/2005	M	3	35,440	01/10/2007	01/10/2006	Common Stock	35,440

Reporting Owners

Reporting Owner Name / Address	Relationships							
reporting 6 wher runner runners	Director	10% Owner	Officer	Other				
HANRAHAN PAUL T 4300 WILSON BOULEVARD ARLINGTON, VA 22203	X		President and CEO					

Reporting Owners 3

Signatures

Paul T.

Hanrahan 05/13/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This is the first of four filings for Mr. Hanrahan's 5/11/2005 transactions.

Remarks:

In order to complete the filing for Mr. Hanrahan's 05/11/2005 transactions within the confines of the Edgar system, four Form

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4