## Edgar Filing: MID-STATE BANCSHARES - Form 4

MID-STATE Form 4 May 20, 200	E BANCSHARES	5									
FORM	14 UNITED	Washington, D.C. 20549									
Check th if no long subject to Section 1 Form 4 o Form 5 obligation	6. Filed pur										
may cont <i>See</i> Instru 1(b).	inue.		of the In	•	•	· ·	•		II		
(Print or Type I	Responses)										
1. Name and Address of Reporting Person <u>*</u> LAGOMARSINO ROBERT J			2. Issuer Name <b>and</b> Ticker or Trading Symbol MID-STATE BANCSHARES [MDST]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 1026 EAST GRAND AVENUE			3. Date of Earliest Transaction (Month/Day/Year) 05/18/2005					X_ Director 10% Owner Officer (give title Other (specify below) below)			
				ndment, Da hth/Day/Year	-	1		<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting Person</li> </ul>			
(City)	(State)	(Zip)	Tabl	e I - Non-I	Derivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deer Executio any (Month/I				(A)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial		
				Code V	Amount	or (D)	Price \$	(Instr. 3 and 4)			
Common Stock	05/18/2005			Х	4,000 (1)	А	15.95 (2)	101,983	D		
Common Stock	05/18/2005			S	3,337 (1)	D	\$ 27.36 (3)	98,646	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>		Relationships							
		Director	10% Owner	Officer	Other				
LAGOMARSINO ROBER 1026 EAST GRAND AVE ARROYO GRANDE, CA	INUE	Х							
Signatures									
Robert J. Lagomarsino	05/20/	2005							
<u>**</u> Signature of Reporting Person	Da	ite							

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired through the exercise of Stock Option granted January 9, 2002. Exercise was processed as a same-day-sale.
- (2) Closing market value of Mid-State Bancshares Common Stock on January 9, 2002.
- (3) Closing market value of Mid-State Bancshares Common Stock on May 18, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.