### Edgar Filing: NEKTAR THERAPEUTICS - Form 4

NEKTAR THERAPEUTICS Form 4					
June 02, 2005					
FORM 4 UNITED STATES SECURIT	IES AND EXCHANGE	COMMISSION		PPROVAL	
Check this box if no longer subject to STATEMENT OF CHANG	ngton, D.C. 20549 ES IN BENEFICIAL O		Number: Expires: Estimated	3235-0287 January 31, 2005 average	
Form 4 or Form 5 obligations may continue. Filed pursuant to Section 16( Section 17(a) of the Public Utility	SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940				
(Print or Type Responses)					
Krivulka Joseph J Symbol	me <b>and</b> Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 3. Date of E (Month/Day O6/02/200 THERAPEUTICS, 150 INDUSTRIAL ROAD		X Director Officer (give below)	title 109 below)	% Owner her (specify	
Filed(Month/	nent, Date Original Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
SAN CARLOS, CA 94070		Person		oporting	
(City) (State) (Zip) Table I	Non-Derivative Securities A	cquired, Disposed of	f, or Beneficia	ally Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)3.Complexity (Month/Day/Year)Complexity (Month/Day/Year)Complexity (Month/Day/Year)1.		SecuritiesFBeneficially(Owned(	6. Ownership Form: Direct D) or Indirect I) Instr. 4)	Indirect	
Co Reminder: Report on a separate line for each class of securit	de V Amount (D) Price				

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	Securities		Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		sactiorDerivative Securities r. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4,		6. Date Exerc Expiration D (Month/Day/	ate	7. Title and A Underlying S (Instr. 3 and	Securities	8 5 (1
				Code V	(A)	· /	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Stock Option (Right to Buy)	\$ 18.19	06/02/2005		А	30,000		(1)	06/02/2013	Common Stock	30,000					

# **Reporting Owners**

Reporting Owner Name / Addres	dress	Relationships					
		Director	10% Owner	Officer	Other		
Krivulka Joseph J C/O NEKTAR THERAPEU 150 INDUSTRIAL ROAD SAN CARLOS, CA 94070	JTICS	Х					
Signatures							
/s/ Joseph J Krivulka	06/02/2005						
<u>**</u> Signature of	Date	e					

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v). \*
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1/36th of the shares shall vest per calendar month commencing June 2, 2005.

#### (2) Not Applicable.

Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.