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SPECIALTY LABORATORIES INC

Form 3 June 16, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response...

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement SPECIALTY LABORATORIES INC [SP] Johnson Kevin W (Month/Day/Year) 05/16/2005 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 27027 TOURNEY ROAD (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person VALENCIA. CAÂ 91355 (give title below) (specify below) Form filed by More than One Vice President - Finance Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

required to respond unless the form displays a

currently valid OMB control number.

1. Title of Derivative Security	2. Date Exercisable and		3. Title and Amount of		4.	5.	6. Nature of Indirect
(Instr. 4)	r. 4) Expiration Date (Month/Day/Year)		Securities Underlying		Conversion	Ownership	Beneficial
			Derivative Security		or Exercise	Form of	Ownership
	Date Exercisable	Expiration Date	(Instr. 4)		Price of	Derivative	(Instr. 5)
					Derivative	Security:	
			Title	Amount or Number of	Security	Direct (D)	
						or Indirect	
						(I)	
				Shares		(Instr. 5)	

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Stock Option (right to buy)	06/03/2005	06/03/2015	Common Stock	15,000 (1) \$ 9.15	D	Â
Stock Option (right to buy)	03/23/2006	03/23/2010	Common Stock	40,000 (2) \$ 9.25	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
reporting o when I wante / I was ess	Director 10% Owner		Officer	Other		
Johnson Kevin W 27027 TOURNEY ROAD VALENCIA Â CAÂ 91355	Â	Â	Vice President - Finance	Â		

Signatures

Kevin Johnson by Les McClafferty-Helley, attorney in fact 06/16/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock options granted vest 25% on the 1st anniversary of the grant date and then in 36 equal monthly installments.
- (2) Stock options granted vest in 4 equal installments of 25% each beginning on the first anniversary of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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