

MOMENTA PHARMACEUTICALS INC

Form 4

January 04, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
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subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Crane Alan L

(Last) (First) (Middle)

C/O MOMENTA
PHARMACEUTICALS, 675 WEST
KENDALL STREET

(Street)

CAMBRIDGE, MA 02142

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
MOMENTA
PHARMACEUTICALS INC
[MNTA]3. Date of Earliest Transaction
(Month/Day/Year)
12/30/20054. If Amendment, Date Original
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below) President, C.E.O.6. Individual or Joint/Group Filing(Check
Applicable Line)☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)			
			Code	V	Amount		Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
number.**SEC 1474
(9-02)**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Option (right to buy)	\$ 0.99	12/30/2005		D ⁽¹⁾	28,600	⁽²⁾ 04/06/2014	Common Stock	6,600
Stock Option (right to buy)	\$ 4.91	12/30/2005		A ⁽¹⁾	28,600	⁽³⁾ 04/06/2014	Common Stock	28,600

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Crane Alan L C/O MOMENTA PHARMACEUTICALS 675 WEST KENDALL STREET CAMBRIDGE, MA 02142	X		President, C.E.O.	

Signatures

/s/ Alan L.
Crane

01/04/2006

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) On December 30, 2005, in an effort to avoid adverse tax consequences to the Reporting Person under 409A of the Internal Revenue Code, the Issuer and the Reporting Person amended an outstanding stock option to purchase 35,200 shares with an exercise price of \$0.99 per share (the "Original Option"). As amended, the portion of the Original Option vested as of December 31, 2004, or 6,600 shares, shall remain in full force and effect and continue to have an exercise price of \$0.99. The remaining portion of the Original Option shall be deemed to be cancelled and a replacement option for the purchase of 28,600 shares shall be deemed granted to the Reporting Person with an increased exercise price equal to \$4.91 (the "Replacement Option").
- (2) As of December 31, 2004, the Original Option was vested as to 6,600 shares, and the Reporting Person may exercise such option as to such number of shares for a per share exercise price of \$0.99.
- (3) As of January 1, 2006, the Replacement Option was vested as to 11,000 shares, and the Reporting Person may exercise such option as to such number of shares for a per share exercise price of \$4.91. The remaining portion of the Replacement Option vests as to 6.25% of the shares at the end of each three-month period following January 1, 2006.
- (4) Includes multiple option grants with different prices and vesting dates.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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