

LABOR READY INC
Form 4
April 21, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SAMBATARO JOSEPH P JR

(Last) (First) (Middle)
1015 A STREET, P.O. BOX 2910
(Street)

TACOMA, WA 98401

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
LABOR READY INC [LRW]

3. Date of Earliest Transaction (Month/Day/Year)
01/03/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)	
				(A) or (D)	Price			
Common stock	01/03/2006 ⁽¹⁾		F	2,758	D	\$ 20.92	135,054 ⁽²⁾	D
Common stock	02/16/2006 ⁽¹⁾		F	17,131	D	\$ 24.48	117,923 ⁽³⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu...
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SAMBATARO JOSEPH P JR 1015 A STREET P.O. BOX 2910 TACOMA, WA 98401	X		CEO	

Signatures

Matthew S. Topham,
 Attorney-in-Fact 04/21/2006

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This Form 4 is being filed to report the withholding of shares of restricted stock to satisfy a tax withholding obligation relating to the vesting of restricted stock on each of January 3, 2006 and February 16, 2006, which was approved in accordance with Rule 16b-3. Due to an administrative oversight, a Form 4 was not filed for either transaction before the end of the second business day following the date on which the restricted stock vested.
- (1) The number of shares shown as beneficially owned by Mr. Sambataro in column 5 of Table I on his most recent Form 4, filed on February 23, 2006, was 112,533. This number understated Mr. Sambataro's actual ownership by 25,279 shares as a result of the following errors: (a) on February 2, 2006, Mr. Sambataro acquired 21,619 shares pursuant to the exercise of a stock option exempted pursuant to Rule 16b-3 and sold such shares on the same date. A Form 4 was filed on February 6, 2006, which reported the sale of such shares but inadvertently omitted the acquisition of the shares. As a result of the omission, the Form 4 understated Mr. Sambataro's ownership by 21,619 shares. An amendment correcting such Form 4 was filed on April 21, 2006 and (b) as a result of a clerical error, the number of shares owned has been understated on previous Form 4 filings by 3,660 shares. The number of shares shown on this Form 4 reflects the number owned by Mr. Sambataro after correcting the foregoing errors.
 - (2) As of April 19, 2006, Mr. Sambataro also indirectly owned 13,011 Labor Ready Stock Units (Labor Ready 401(k) Plan). Each Unit consists of Labor Ready common stock and a cash component.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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