G&K SERVICES INC Form 4

May 18, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction 1(b).

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * FORTUN WAYNE M

(First) (Middle) (Last)

5995 OPUS PARKWAY

(Street)

2. Issuer Name and Ticker or Trading

Symbol

G&K SERVICES INC [GKSR]

3. Date of Earliest Transaction

(Month/Day/Year) 05/16/2006

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

X_ Director 10% Owner Officer (give title Other (specify

below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Ownership

Form: Direct

(Instr. 4)

(D) or Indirect Beneficial

Person

(City)

MINNETONKA, MN 55343

1.Title of

Security

(Instr. 3)

(State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 2A. Deemed

(Month/Day/Year)

(Month/Day/Year) Execution Date, if

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8)

(Instr. 3, 4 and 5) (A)

or

Beneficially Owned Following Reported

5. Amount of

Securities

Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

7. Nature of

Ownership

(Instr. 4)

Indirect

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise (Instr. 3) Price of

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if (Month/Day/Year)

5. Number of 4. TransactionDerivative Code Securities (Instr. 8) Acquired (A)

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of 8. Pri **Underlying Securities** (Instr. 3 and 4)

Deriv Secu (Insti

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	Derivative Security		or Disposed of (D) (Instr. 3, 4, and 5)								
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Unit (1)	\$ 39.97 (2)	05/16/2006	A		50.04 (3)		<u>(4)</u>	<u>(5)</u>	Class A Common Stock	50 (6)	\$
Stock Units (8)	\$ 39.87 (9)	05/17/2006	A		210.68 (3)		<u>(4)</u>	<u>(5)</u>	Class A Common Stock	211 (6)	\$

Reporting Owners

Reporting Owner Name / Address	Relationships						
Transfer de la companya de la compan	Director	10% Owner	Officer	Other			
FORTUN WAYNE M 5995 OPUS PARKWAY MINNETONKA, MN 55343	X						

Signatures

/s/ David F. Fisher, Attorney-in-Fact

05/18/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Pursuant to the terms of the G&K Services, Inc. (the "Company") Amended and Restated Directors' Deferred Compensation Plan

Plan. Stock Units entitle the holder thereof to receive an equivalent number of shares of the Company's Class A Common Stock ("Common Stock") upon certain termination events. The Stock Units herein referenced are the result of the deferral by Mr. Fortun of cash consideration payable to him as a result of his participation in a meeting of the Compensation Committee of the Company's Board of Directors on May 16, 2006.

("Plan"), Stock Units are units of unpaid cash or Stock Award (as defined in the Plan) compensation deferred by a participant under the

- (2) Pursuant to the terms of the Plan, represents the average closing price of the Common Stock during the ten business days preceding May 16, 2006 (the "Average Market Value").
- (3) Pursuant to the terms of the Plan, the number of Stock Units issued is determined by dividing the relevant dollar amount by the Average Market Value (as defined above).
- (4) The Stock Units do not entitle the holder thereof to any voting or other rights as a Company shareholder until the date of issuance of a certificate representing shares of Common Stock in lieu of such Stock Units.
- (5) Mr. Fortun has elected to defer his 2006 compensation resulting from his participation on the Company's Board of Directors and committees thereof until the termination of his services as a director of the Company for any reason.
- (6) Upon any issuance of shares of Common Stock, cash will be paid in lieu of fractional shares.
- (7) Rounded to the nearest whole share.

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- (8) The Stock Units herein referenced are the result of the deferral by Mr. Fortun of cash consideration payable to him as a result of his participation in a meeting of the Company's Board of Directors on May 17, 2006.
- (9) Represents the Average Market Value preceding May 17, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.