

BEAN REX C
Form 4
June 22, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
BEAN REX C

2. Issuer Name **and** Ticker or Trading
Symbol

MERIT MEDICAL SYSTEMS INC
[MMSI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

1600 W MERIT PARKWAY

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)

05/25/2006

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

SOUTH JORDAN, UT 84095

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------------|---|---|--------------------------------------|--|--|--|--|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock, No Par Value | | | | | 79,563 ⁽¹⁾ | I | Rex Bean Trust |
| Common Stock, No Par Value | | | | | 108,174 ⁽²⁾ | I | Bean Family Investments, LLC |
| Common Stock, No Par Value | | | | | 400 ⁽³⁾ | I | Bean Family Foundation |
| Common Stock, No | | | | | 46,568 | D | |

Par Value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount Underlying Securities (Instr. 3 and 4) | | | | |
|---|---|---|---|---|--|--|--|---------------------------|--------------------|-----------------|--------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount |
| Non-qualified stock options (right to buy) | \$ 2.85 | | | | | | | 05/23/2001 | 05/23/2011 | Common Stock | 2 |
| Non-qualified stock options (right to buy) | \$ 9.56 | | | | | | | 05/23/2002 | 05/23/2012 | Common Stock | 1 |
| Non-qualified stock options (right to buy) | \$ 10.47 | | | | | | | 05/22/2003 | 05/22/2013 | Common Stock | 2 |
| Non-qualified stock options (right to buy) | \$ 21.67 | | | | | | | 12/13/2003 | 12/13/2013 | Common Stock | 1 |
| Non-qualified stock options (right to buy) | \$ 13.81 | | | | | | | 06/10/2004 | 06/10/2014 | Common Stock | 1 |
| Non-qualified stock options (right to buy) | \$ 14.26 | | | | | | | 05/25/2005 | 05/25/2015 | Common Stock | 1 |
| Non-qualified stock options (right to buy) | \$ 11.52 | 05/25/2006 | | A | | 15,000 | | 05/25/2006 ⁽⁴⁾ | 05/25/2013 | Common Stock | 1 |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|--|--|
| | Director 10% Owner Officer Other |
| BEAN REX C 1600 W MERIT PARKWAY SOUTH JORDAN, UT 84095 | X |

Signatures

Rex C Bean 06/21/2006

____Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares held in the Rex Bean Trust
- (2) Represents shares held in the Bean Family Investment LLC
- (3) Represents shares held in the Bean Family Foundation
- (4) Become exercisable in equal annual installments of 33.33% commencing 05/25/07

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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