

AES CORP

Form 4

December 13, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Jaisinghani Haresh R

(Last) (First) (Middle)

4300 WILSON BOULEVARD

(Street)

ARLINGTON, VA 22203

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
AES CORP [AES]

3. Date of Earliest Transaction
(Month/Day/Year)
12/11/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

President, Asia Region

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	12/11/2006		M		1,012 (6)	A \$ 19.5	1,244 I by Spouse
Common Stock	12/11/2006		M		1,120 (6)	A \$ 17.125	2,364 I by Spouse
Common Stock	12/11/2006		M		10,000 (6)	A \$ 13.19	12,364 I by Spouse
Common Stock	12/11/2006		M		4,168 (6)	A \$ 13.11	16,532 I by Spouse
Common Stock	12/11/2006		S		1,088 (1) (6)	D \$ 22.94	15,444 I by Spouse

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Common Stock	12/11/2006	S	<u>1,308</u> (1) (6)	D	\$ 23.03	14,136	I	by Spouse
Common Stock	12/11/2006	S	<u>500</u> ⁽¹⁾ (6)	D	\$ 23.04	13,636	I	by Spouse
Common Stock	12/11/2006	S	<u>3,800</u> (1) (6)	D	\$ 23.05	9,836	I	by Spouse
Common Stock	12/11/2006	S	<u>600</u> ⁽¹⁾ (6)	D	\$ 23.06	9,236	I	by Spouse
Common Stock	12/11/2006	S	<u>400</u> ⁽¹⁾ (6)	D	\$ 23.07	8,836	I	by Spouse
Common Stock	12/11/2006	S	<u>1,500</u> (1) (6)	D	\$ 23.08	7,336	I	by Spouse
Common Stock	12/11/2006	S	<u>2,500</u> (1) (6)	D	\$ 23.1	4,836	I	by Spouse
Common Stock	12/11/2006	S	<u>200</u> ⁽¹⁾ (6)	D	\$ 23.11	4,636	I	by Spouse
Common Stock	12/11/2006	S	<u>1,300</u> (1) (6)	D	\$ 23.18	3,336	I	by Spouse
Common Stock	12/11/2006	S	<u>200</u> ⁽¹⁾ (6)	D	\$ 23.2	3,136	I	by Spouse
Common Stock	12/11/2006	S	<u>704</u> ⁽¹⁾ (6)	D	\$ 23.21	2,432	I	by Spouse
Common Stock	12/11/2006	S	<u>700</u> ⁽¹⁾ (6)	D	\$ 23.22	1,732	I	by Spouse
Common Stock	12/11/2006	S	<u>1,500</u> (1) (6)	D	\$ 23.24	232	I	by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Pr Deriv Secu (Instr
				Code	V (A) (D)		Title	

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					Date Exercisable	Expiration Date		Amount or Number of Shares	
Stock Option Grant (right to buy)	\$ 19.5	12/11/2006	M	1,012 (6)	(2)	(2)	Common Stock	1,012	\$
Stock Option Grant (right to buy)	\$ 17.125	12/11/2006	M	1,120 (6)	(3)	(3)	Common Stock	1,120	\$
Stock Option Grant (right to buy)	\$ 13.19	12/11/2006	M	10,000 (6)	(4)	(4)	Common Stock	10,000	\$
Stock Option Grant (right to buy)	\$ 13.11	12/11/2006	M	4,168 (6)	(5)	(5)	Common Stock	4,168	\$

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Jaisinghani Haresh R 4300 WILSON BOULEVARD ARLINGTON, VA 22203			President, Asia Region	

Signatures

Haresh R.
Jaisinghani 12/13/2006

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This sale was executed pursuant to a written plan intended to comply with Rule 10b5-1 under the Securities Exchange Act of 1934. Ms. Zhao's (Mr. Jaisinghani's wife) sales plan was adopted on December 6, 2006.
- (2) This ten year stock option was granted on 12/03/1997 and vested in two equal annual installments such that one half vested on 12/03/1998 and the remaining half vested on 12/03/1999.
- (3)

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This ten year stock option was granted on 02/02/1999 and vested in two equal annual installments such that one half vested on 02/02/2000 and the remaining half vested on 02/02/2001.

- (4) This ten year stock option was granted on 10/25/2001 and vested in one year such that the entire grant was vested on 10/25/2002.
- (5) This ten year stock option was granted 10/25/2001 and vested in one year such that the entire grant was vested on 10/25/2002.
- (6) The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

Remarks:

This is the first of two filings for Mr. Jaisinghani's December 11, 2006 transactions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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