

GILEAD SCIENCES INC
 Form 4
 March 08, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DENNY JAMES M

2. Issuer Name and Ticker or Trading Symbol
GILEAD SCIENCES INC [GILD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
333 LAKESIDE DRIVE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/06/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

FOSTER CITY, CA 94404

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/06/2007		M		10,000	A	\$ 5.1329
Common Stock	03/06/2007		M		13,600	A	\$ 5.1329
Common Stock	03/06/2007		M		16,400	A	\$ 6.7657
Common Stock	03/06/2007		S		101	D	\$ 70.35
Common Stock	03/06/2007		S		15	D	\$ 70.4
	03/06/2007		S		400	D	\$ 70.42
							99,600
							99,499
							99,484
							99,084

Edgar Filing: GILEAD SCIENCES INC - Form 4

Common Stock							
Common Stock	03/06/2007	S	84	D	\$ 70.43	99,000	D
Common Stock	03/06/2007	S	1,730	D	\$ 70.45	97,270	D
Common Stock	03/06/2007	S	100	D	\$ 70.46	97,170	D
Common Stock	03/06/2007	S	100	D	\$ 70.47	97,070	D
Common Stock	03/06/2007	S	435	D	\$ 70.48	96,635	D
Common Stock	03/06/2007	S	1,400	D	\$ 70.49	95,235	D
Common Stock	03/06/2007	S	35	D	\$ 70.5	95,200	D
Common Stock	03/06/2007	S	1,220	D	\$ 70.51	93,980	D
Common Stock	03/06/2007	S	1,200	D	\$ 70.52	92,780	D
Common Stock	03/06/2007	S	600	D	\$ 70.53	92,180	D
Common Stock	03/06/2007	S	200	D	\$ 70.54	91,980	D
Common Stock	03/06/2007	S	1,200	D	\$ 70.55	90,780	D
Common Stock	03/06/2007	S	2,900	D	\$ 70.57	87,880	D
Common Stock	03/06/2007	S	2,115	D	\$ 70.58	85,765	D
Common Stock	03/06/2007	S	600	D	\$ 70.59	85,165	D
Common Stock	03/06/2007	S	1,820	D	\$ 70.6	83,345	D
Common Stock	03/06/2007	S	200	D	\$ 70.61	83,145	D
Common Stock	03/06/2007	S	400	D	\$ 70.62	82,745	D
Common Stock	03/06/2007	S	500	D	\$ 70.63	82,245	D
	03/06/2007	S	900	D	\$ 70.64	81,345	D

Common
Stock

Common Stock 03/06/2007 S 7,400 D \$ 70.65 73,945 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 5.1329	03/06/2007		M	23,600	<u>(1)</u> 01/01/2009	Common Stock	23,600
Non-Qualified Stock Option (right to buy)	\$ 6.7657	03/06/2007		M	16,400	<u>(2)</u> 01/02/2010	Common Stock	16,400

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DENNY JAMES M 333 LAKESIDE DRIVE FOSTER CITY, CA 94404		X		

Signatures

/s/ James M. Denny 03/07/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vested quarterly over a period of five years beginning January 2, 1999, the date of grant.
- (2) Options vested quarterly over a period of five years beginning January 3, 2000, the date of grant.

Remarks:

The exercise and sale transactions reported in this Form 4 are made pursuant to a Rule 10b5-1 trading plan established by Mr.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.