

Davey Deirdre N
Form 4
May 21, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Davey Deirdre N

2. Issuer Name and Ticker or Trading Symbol
AMERIPRISE FINANCIAL INC
[AMP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

 Director 10% Owner
 Officer (give title below) Other (specify below)
Sr VP Corp Comm/Cmnity Rltns

(Last) (First) (Middle)
1098 AMERIPRISE FINANCIAL CENTER

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/17/2007

MINNEAPOLIS, MN 55474

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/17/2007		M		3,610	A	\$ 20.8187
Common Stock	05/17/2007		M		3,610	A	\$ 31.3125
Common Stock	05/17/2007		S		1,800	D	\$ 61.5
Common Stock	05/17/2007		S		100	D	\$ 61.49
Common Stock	05/17/2007		S		320	D	\$ 61.48

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Common Stock	05/17/2007	S	700	D	\$ 61.47	8,546	D	
Common Stock	05/17/2007	S	4,300	D	\$ 61.46	4,246	D	
Common Stock	05/18/2007	I	1,937.298	A	\$ 61.44	2,247.426	I	By 401(k) Plan ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 21.8187	05/17/2007		M	3,610	⁽²⁾ 01/26/2013	Common Stock	3,610	
Employee Stock Option (right to buy)	\$ 31.3125	05/17/2007		M	3,610	⁽³⁾ 01/25/2014	Common Stock	3,610	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Davey Deirdre N 1098 AMERIPRISE FINANCIAL CENTER			Sr VP Corp Comm/Cmnty	

MINNEAPOLIS, MN 55474

Rltns

Signatures

/s/ David H. Weiser for Deirdre N.
Davey

05/21/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Estimate of the number of shares held in the reporting person's account in the Ameriprise Financial Stock Fund under the Ameriprise
- (1) Financial 401(k) plan as of May 18, 2007. This plan uses unit accounting and the number of shares that a participant is deemed to hold varies with the price of the Ameriprise stock.
 - (2) The option vested 100% on January 27, 2007.
 - (3) The option vests in two equal installments beginning on January 24, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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