

CARLISLE COMPANIES INC
 Form 4
 July 31, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MUNN STEPHEN P

2. Issuer Name and Ticker or Trading Symbol
 CARLISLE COMPANIES INC
 [CSL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 07/27/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

7102 S.E. MOURNING DOVE WAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

HOBE SOUND, FL 33455

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	07/27/2007		M		159,100 A \$ 23.2813	500,253	D
Common Stock	07/27/2007		S		159,100 D \$ 46.0392	341,153	D
Common Stock	07/30/2007		M		40,900 A \$ 23.2813	382,053	D
Common Stock	07/30/2007		S		40,900 D \$ 45.8189	341,153	D
Common Stock						10,400	I Spouse ⁽¹⁾

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount of Number of Shares
Common Stock Options (2)	\$ 23.2813	07/27/2007		M	159,100	(3) 02/03/2008	Common Stock 159,100
Common Stock Options (2)	\$ 23.2813	07/30/2007		M	40,900	(3) 02/03/2008	Common Stock 40,900

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

MUNN STEPHEN P
7102 S.E. MOURNING DOVE WAY X
HOBE SOUND, FL 33455

Signatures

/s/ Stephen P. Munn by Steven Ford
attorney-in-fact

07/31/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person's spouse owns 10,400 shares. The reporting person disclaims ownership of these shares.
- (2) Right to purchase.
- (3) 66,666 options exercisable on each of April 20, 1998 and February 4, 1999 and 66,668 options exercisable February 4, 2000, cumulatively.

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(4) The transaction is the exercise of a derivative security.

Remarks:

The share amounts reflected on this Form 4 reflect the Company's March 2007 two-for-one stock split.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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