

ENTRX CORP  
Form 5  
February 14, 2008

# FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
**MILLS WAYNE WILLIAM**

(Last) (First) (Middle)

**2125 HOLLYBUSH ROAD**

(Street)

**MEDINA, MN 55340**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**ENTRX CORP [ENTX]**

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
**12/31/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Amount or Price		
Common Stock	09/24/2007	^	S4	25,000 D	\$ 0.32 675,000	D	^
Common Stock	10/29/2007	^	S4	35,000 D	\$ 0.295 640,000	D	^
Common Stock	10/29/2007	^	S4	25,000 D	\$ 0.295 615,000	D	^
Common Stock	10/30/2007	^	S4	15,000 D	\$ 0.3 600,000	D	^
	11/13/2007	^	S4	25,000 D	\$ 0.39 575,000 <sup>(1)</sup>	D	^

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Common Stock										
Common Stock	10/12/2007	Â	S4	25,000	D	\$ 0.335	225,000	I		By spouse
Common Stock	10/15/2007	Â	S4	25,000	D	\$ 0.335	200,000	I		By spouse
Common Stock	12/06/2007	Â	S4	25,000	D	\$ 0.375	175,000	I		By Spouse
Common Stock	11/26/2007	Â	S4	10,000	D	\$ 0.4	40,000	I		By Blake Capital Partners, LLC
Common Stock	11/27/2007	Â	S4	15,000	D	\$ 0.39	25,000	I		By Blake Capital Partners, LLC
Common Stock	11/29/2007	Â	S4	5,000	D	\$ 0.4	20,000	I		By Blake Capital Partners, LLC
Common Stock	12/04/2007	Â	S4	20,000	D	\$ 0.385	0	I		By Blake Capital Partners, LLC <sup>(2)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options	\$ 1.03	Â	Â	Â	Â	05/10/2004 12/31/2010	Common Stock	50,000

(right to  
buy)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MILLS WAYNE WILLIAM 2125 HOLLYBUSH ROAD MEDINA, MN 55340	^	^ X	^	^

## Signatures

/s/ Wayne W. Mills                      02/14/2008

\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares held in the Reporting Person's IRA
  - (2) A limited liability company, of which the Reporting Person is sole member.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.