MERIT MEDICAL SYSTEMS INC

Form 4 May 22, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

Par Value

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading LAMPROPOULOS FRED P Issuer Symbol MERIT MEDICAL SYSTEMS INC (Check all applicable) [MMSI] (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year) below) 1600 W MERIT PARKWAY 05/21/2008 President & CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting SOUTH JORDAN, UT 84095 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Instr. 3, 4 and 5) Indirect (I) Ownership (Month/Day/Year) (Instr. 8) Owned Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common By 401(k) Stock, No I 61.136 Plan (1) Par Value Common Stock, No 779,643 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. NumbonDerivative Securities Acquired or Dispo (D) (Instr. 3, and 5)	ve es d (A) sed of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Ar Underlying Se (Instr. 3 and 4)
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title I
Non-qualified stock options (right to buy)	\$ 2.07						02/12/2002(2)	02/12/2011	Common Stock
Non-qualified stock options (right to buy)	\$ 2.85						05/23/2001	05/23/2011	Common Stock
Non-qualified stock option (right to buy)	\$ 7.61						12/08/2002(3)	12/08/2011	Common Stock
Non-qualified stock option (right to buy)	\$ 9.56						05/23/2002	05/23/2012	Common Stock
Non-qualified stock options (right to buy)	\$ 9.74						02/06/2004(4)	02/06/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 10.47						05/22/2003	05/22/2013	Common Stock
Non-qualified stock options (right ot buy)	\$ 21.67						12/13/2004(5)	12/13/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 21.67						12/13/2003	12/13/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 13.81						06/10/2004	06/10/2014	Common Stock
Non-qualified stock options (right to buy)	\$ 13.81						06/10/2004	06/10/2014	Common Stock
Non-qualified stock options (right to buy)	\$ 15.03						12/18/2004	12/18/2014	Common Stock

Non-qualified stock options (right to buy)	\$ 14.26				05/25/2005	05/25/2015	Common Stock
Non-qualified stock options (right to buy)	\$ 17.99				07/15/2005	07/15/2015	Common Stock
Non-qualified stock options (right to buy)	\$ 12.14				12/28/2005	12/28/2015	Common Stock
Non-qualified stock options (right to buy)	\$ 11.52				05/25/2007 <u>(6)</u>	05/25/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 12.13				06/27/2008(7)	06/27/2014	Common Stock
Non-qualified stock options (right to buy)	\$ 12.13				06/27/2008(7)	06/27/2014	Common Stock
Non-qualified stock options (right to buy)	\$ 14.41	05/21/2008	A	55,000	05/21/2009(8)	05/21/2015	Common stock

Reporting Owners

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
LAMPROPOULOS FRED P 1600 W MERIT PARKWAY SOUTH JORDAN, UT 84095	X		President & CEO				

Signatures

Gregory L. Barnett,
Attorney-in-Fact
05/22/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents plan holdings as of 05/21/08
- (2) Becomes exercisable in equal annual installments of 20% commencing 02/12/02
- (3) Becomes exercisable in equal annual installments of 20% commencing 12/08/02
- (4) Becomes exercisable in equal annual installments of 20% commencing 12/13/04
- (5) Becomes exercisable in equal annual installments of 20% commencing 02/06/04

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- (6) Becomes exercisable in equal annual installments of 33.33% commencing 05/25/07
- (7) Becomes exercisable in equal annual installments of 20% commencing 6/27/2008
- (8) Becomes exercisable in equal annual installments of 20% commencing 05/21/09

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.