

MERIT MEDICAL SYSTEMS INC

Form 4

May 22, 2008

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Stephens Martin R

(Last) (First) (Middle)

1600 W. MERIT PARKWAY

(Street)

SOUTH JORDAN, UT 84095

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

MERIT MEDICAL SYSTEMS INC  
[MMSI]

3. Date of Earliest Transaction  
(Month/Day/Year)

05/21/2008

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_X\_ Officer (give title \_\_\_\_ Other (specify  
below) below)

Executive V.P. of Sales

6. Individual or Joint/Group Filing(Check  
Applicable Line)

\_X\_ Form filed by One Reporting Person

\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, No Par Value				(A) or (D)	7,400	D	
Common Stock, No Par Value				(A) or (D)	5,512	I	By 401(k) Plan <sup>(1)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-qualified stock options (right to buy)	\$ 15.03					12/18/2004 12/18/2014	Common Stock
Non-qualified stock options (right to buy)	\$ 14.48					07/14/2005 <sup>(2)</sup> 07/14/2014	Common Stock
Non-qualified stock options (right to buy)	\$ 12.14					12/28/2005 12/28/2015	Common Stock
Non-qualified stock options (right to buy)	\$ 12.13					06/27/2008 <sup>(3)</sup> 06/27/2014	Common Stock
Non-qualified stock options (right to buy)	\$ 14.41	05/21/2008		A	20,000	05/21/2009 <sup>(4)</sup> 05/21/2015	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Stephens Martin R 1600 W. MERIT PARKWAY SOUTH JORDAN, UT 84095	Executive V.P. of Sales

## Signatures

Rashelle Perry,  
Attorney-in-Fact 05/22/2008

\_\_Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Represents plan holdings as of 05/21/2008.
- (2) The option vests in equal annual installments of 1,000 shares commencing on July 14, 2005 and continuing through July 14, 2009.
- (3) Becomes exercisable in equal annual installments of 20% commencing 06/27/2008.
- (4) Becomes exercisable in equal annual installments of 20% commencing 05/21/2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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