

MERIT MEDICAL SYSTEMS INC

Form 4

May 22, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BEAN REX C

2. Issuer Name **and** Ticker or Trading
Symbol

MERIT MEDICAL SYSTEMS INC
[MMSI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

1600 W MERIT PARKWAY

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)

05/21/2008

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

SOUTH JORDAN, UT 84095

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, No Par Value					78,557 ⁽¹⁾	I	Rex Bean Trust
Common Stock, No Par Value					108,174 ⁽²⁾	I	Bean Family Investments, LLC
Common Stock, No Par Value					400 ⁽³⁾	I	Bean Family Foundation
Common Stock, No					46,568	D	

Par Value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)	8. Amount Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount
Non-qualified stock options (right to buy)	\$ 2.85							05/23/2001	05/23/2011	Common Stock	2
Non-qualified stock options (right to buy)	\$ 9.56							05/23/2002	05/23/2012	Common Stock	1
Non-qualified stock options (right to buy)	\$ 10.47							05/22/2003	05/22/2013	Common Stock	2
Non-qualified stock options (right to buy)	\$ 21.67							12/13/2003	12/13/2013	Common Stock	1
Non-qualified stock options (right to buy)	\$ 13.81							06/10/2004	06/10/2014	Common Stock	1
Non-qualified stock options (right to buy)	\$ 14.26							05/25/2005	05/25/2015	Common Stock	1
Non-qualified stock options (right to buy)	\$ 11.52							05/25/2006 ⁽⁴⁾	05/25/2013	Common Stock	1
Non-qualified stock options (right to buy)	\$ 12.13							06/27/2008 ⁽⁵⁾	06/27/2014	Common Stock	1

Non-qualified stock options (right to buy)	\$ 14.41	05/21/2008	A	15,000	05/21/2009 ⁽⁶⁾	05/21/2015	Common Stock
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BEAN REX C 1600 W MERIT PARKWAY SOUTH JORDAN, UT 84095			X	

Signatures

Gregory L. Barnett, Attorney-in-fact	05/22/2008
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__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares held in the Rex Bean Trust
- (2) Represents shares held in the Bean Family Investment LLC
- (3) Represents shares held in the Bean Family Foundation
- (4) Become exercisable in equal annual installments of 33.33% commencing 05/25/07
- (5) Become exercisable in equal annual installments of 20% commencing 6/27/08
- (6) Become exercisable in equal annual installments of 20% commencing 5/21/09

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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