

SIMON PROPERTY GROUP INC /DE/

Form 4

August 06, 2008

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
BLOOM DAVID C

2. Issuer Name **and** Ticker or Trading
Symbol
SIMON PROPERTY GROUP INC
/DE/ [SPG]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

105 EISENHOWER PKWY.

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
08/01/2008

____ Director ____ 10% Owner
____ Officer (give title ____X____ Other (specify
below) below)

Advisory Director

ROSELAND, NJ 07068

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/01/2008		M	12,747 A	12,747	I	By The Bloom Foundation (2)
Common Stock	08/05/2008		S	12,747 D	\$ 94 0	I	By The Bloom Foundation (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not**

SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
6% Convertible Preferred Stock	(3)	08/01/2008		C	15,970	(3) (4)	Common Stock	12,747

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
BLOOM DAVID C 105 EISENHOWER PKWY. ROSELAND, NJ 07068	Advisory Director

Signatures

David C. Bloom, and his attorney-in-fact, Shelly Doran 08/06/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The closing price of a share of common stock on August 1, 2008 as reported by the New York Stock Exchange was \$91.32.

(2) Shares owned by The Bloom Foundation.

The Bloom Foundation elected to convert shares of 6% Convertible Preferred Stock into shares of Common Stock. During the period from July 1, 2008 to September 30, 2008, each 6% Convertible Preferred Share is convertible into a Common Share at a rate of 1 Preferred Share to 0.798212 of a Common Share.

(4) None

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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