

Harmer Peter  
Form 4  
December 02, 2008

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Harmer Peter

2. Issuer Name and Ticker or Trading Symbol  
AON CORP [AOC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
C/O AON CORPORATE LAW  
DEPT, 200 EAST RANDOLPH  
STREET, 8TH FL

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/28/2008

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
Aon Limited - CEO

(Street)  
CHICAGO, IL 60601

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |   |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |   |   |
|                                 |                                      |  |                                | Code  | V   | Amount   |   |   |
| Common Stock                    | 11/28/2008                           |  | M                              |   | 4,500   | A  | \$ 23.9375 12,889                                     | D |
| Common Stock                    | 11/28/2008                           |  | S                              |   | 4,500   | D  | \$ 45.2689 8,389                                      | D |
| Common Stock                    | 11/28/2008                           |  | M                              |   | 10,000  | A  | \$ 32.525 18,389                                      | D |
| Common Stock                    | 11/28/2008                           |  | S                              |   | 10,000  | D  | \$ 45.2689 8,389                                      | D |
| Common Stock                    | 11/28/2008                           |  | M                              |   | 10,000  | A  | \$ 19.7 18,389  | D |

Edgar Filing: Harmer Peter - Form 4

|              |            |   |        |   |            |       |   |
|--------------|------------|---|--------|---|------------|-------|---|
| Common Stock | 11/28/2008 | S | 10,000 | D | \$ 45.2689 | 8,389 | D |
| Common Stock | 11/28/2008 | S | 6,552  | D | \$ 45.2824 | 1,837 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                      | Amount or Number of Shares |
| Employee Stock Option (Right to Buy)       | \$ 23.9375   | 11/28/2008                           |  | M                              | 4,500   | <u>(1)</u>   | 02/11/2010  | Common Stock               | 4,500                      |
| Employee Stock Option (Right to Buy)       | \$ 32.525  | 11/28/2008                           |  | M                              | 10,000  | <u>(3)</u>   | 04/20/2011  | Common Stock               | 10,000                     |
| Employee Stock Option (Right to Buy)       | \$ 19.7  | 11/28/2008                           |  | M                              | 10,000  | <u>(4)</u>   | 03/20/2013  | Common Stock               | 10,000                     |

## Reporting Owners

| Reporting Owner Name / Address             | Relationships |           |                   |       |
|--|---------------|-----------|-------------------|-------|
|  | Director      | 10% Owner | Officer           | Other |
| Harmer Peter<br>C/O AON CORPORATE LAW DEPT |               |           | Aon Limited - CEO |       |

200 EAST RANDOLPH STREET, 8TH FL  
CHICAGO, IL 60601

## Signatures

/s/ Jennifer L. Kraft - by Jennifer L. Kraft pursuant to a power of attorney from Peter Harmer

12/02/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Vesting of these options occurred in accordance with the Aon Stock Incentive Plan as follows: 33% of the options vested on each of the  
(1) second and fourth anniversary of the date of grant; and 34% of the options vested on the third anniversary of the date of grant. The date of grant was February 11, 2000.

(2) Stock option granted pursuant to the Aon Stock Incentive Plan.

Vesting of these options occurred in accordance with the Aon Stock Incentive Plan as follows: 33% of the options vested on each of the  
(3) second and fourth anniversary of the date of grant; and 34% of the options vested on the third anniversary of the date of grant. The date of grant was April 20, 2001.

Vesting of these options occurred in accordance with the Aon Stock Incentive Plan as follows: 33% of the options vested on each of the  
(4) second and fourth anniversary of the date of grant; and 34% of the options vested on the third anniversary of the date of grant. The date of grant was March 20, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.