LAMPROPOULOS FRED P

Form 4 April 19, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

2. Issuer Name and Ticker or Trading

OMB APPROVAL OMB

3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per

5. Relationship of Reporting Person(s) to

response... 0.5

Check this box if no longer subject to Section 16.

SECURITIES Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

LAMPROP	OULOS FRED F)	Symbol MERIT [MMSI]	MEDICA	AL SYS	ГЕМ	S INC	Issuer (Chec	ck all applicable	·)	
(Last) 1600 W ME	(First) (I	Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/15/2010			X Director 10% Owner Self-cert (give title Other (specify below) President & CEO					
	(Street)		4. If Ame	dment, Date Original				6. Individual or Joint/Group Filing(Check			
SOUTH JO	RDAN, UT 8409	95	Filed(Mon	th/Day/Year)			Applicable Line) _X_ Form filed by Moreon	One Reporting Pe More than One Re		
(City)	(State)	(Zip)	Table	e I - Non-D	erivative	Secur	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Data (Month/Day/Year)	Executio any	ned	3. Transactic Code (Instr. 8)	4. Securi	ties A ispose 4 and (A) or	cquired d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of	
Stock, No Par Value	04/15/2010			S	5,000	D	15.91 (1)	785,369	D		
Common Stock, No Par Value								65,088	I	By 401(k) Plan (2)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	e 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	of	3		7. Title and A Underlying S (Instr. 3 and 4	Securitie
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Numbe of Shar
Non-qualified stock options (right to buy)	\$ 2.85					05/23/2001	05/23/2011	Common Stock	27,77
Non-qualified stock options (right to buy)	\$ 7.61					12/08/2002(3)	12/08/2011	Common Stock	88,88
Non-qualified stock options (right to buy)	\$ 9.56					05/23/2002	05/23/2012	Common Stock	17,77
Non-qualified stock options (right to buy)	\$ 9.74					02/06/2004(4)	02/06/2013	Common Stock	71,11
Non-qualified stock options (right to buy)	\$ 10.47					05/22/2003	05/22/2013	Common Stock	26,66
Non-qualified stock options (right to buy)	\$ 21.67					12/13/2004(5)	12/13/2013	Common Stock	28,00
Non-qualified stock options (right to buy)	\$ 21.67					12/13/2003	12/13/2013	Common Stock	15,00
Non-qualified stock options (right to buy)	\$ 13.81					06/10/2004	06/10/2014	Common Stock	15,00
Non-qualified stock options (right to buy)	\$ 13.81					06/10/2004	06/10/2014	Common Stock	12,00
Non-qualified stock options (right to buy)	\$ 15.03					12/18/2004	12/18/2014	Common Stock	40,00

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Non-qualified stock options (right to buy)	\$ 14.26	05/25/2005	05/25/2015	Common Stock	15,00
Non-qualified stock options (right to buy)	\$ 17.99	07/15/2005	07/15/2015	Common Stock	75,00
Non-qualified stock options (right to buy)	\$ 12.14	12/28/2005	12/28/2015	Common Stock	40,00
Non-qualified stock options (right to buy)	\$ 11.52	05/25/2007(6)	05/25/2013	Common Stock	15,00
Non-qualified stock options (right to buy)	\$ 12.13	06/27/2008(7)	06/27/2014	Common Stock	40,00
Non-qualified stock options (right to buy)	\$ 12.13	06/27/2008(7)	06/27/2014	Common Stock	15,00
Non-qualified stock options (right to buy)	\$ 14.41	05/21/2009(8)	05/21/2015	Common Stock	55,00
Non-qualified stock options (right to buy)	\$ 17.28	09/26/2010(9)	09/26/2016	Common Stock	20,00

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting o mior runne, runness	Director	10% Owner	Officer	Other			
LAMPROPOULOS FRED P 1600 W MERIT PARKWAY SOUTH JORDAN, UT 84095	X		President & CEO				

Date

Signatures

Rashelle Perry, 04/19/2010 Attorney-in-Fact **Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$15.88 to \$15.95, inclusive. The reporting person undertakes to provide to Merit Medical Systems, Inc., any security holder of Merit Medical Systems, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote (1) to this Form 4.

Reporting Owners 3

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- (2) Represents plan holdings as of April 15, 2010.
- (3) Becomes exercisable in equal annual installments of 20% commencing 12/8/2002.
- (4) Becomes exercisable in equal annual installments of 20% commencing 2/6/2004.
- (5) Becomes exercisable in equal annual installments of 20% commencing 12/13/2004.
- (6) Becomes exercisable in equal annual installments of 33.33% commencing 5/25/2007.
- (7) Becomes exercisable in equal annual installments of 20% commencing 6/27/2008.
- (8) Becomes exercisable in equal annual installments of 20% commencing 5/21/2009.
- (9) Becomes exercisable in equal annual installments of 20% commencing 9/26/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.