

LAMPROPOULOS FRED P
Form 4
May 21, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
LAMPROPOULOS FRED P

2. Issuer Name **and** Ticker or Trading
Symbol

MERIT MEDICAL SYSTEMS INC
[MMSI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

1600 W MERIT PARKWAY

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
05/17/2010

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

President & CEO

SOUTH JORDAN, UT 84095

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---------------------------------------|---|---|--------------------------------------|---|--|---|---|---|----------------------------------|
| Common Stock, No Par Value | 05/17/2010 | | S | 5,000 | D | \$ 15.9418 | 780,369 | D | |
| Common Stock, No Par Value | | | | | | | 65,115 | I | By 401(k) Plan ⁽¹⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount Underlying Securities (Instr. 3 and 4) |
|---|---|---|---|---|---|--|--|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Non-qualified stock options (right to buy) | \$ 2.85 | | | | | 05/23/2001 05/23/2011 | Common Stock 27,77 |
| Non-qualified stock options (right to buy) | \$ 7.61 | | | | | 12/08/2002 ⁽²⁾ 12/08/2011 | Common Stock 88,88 |
| Non-qualified stock options (right to buy) | \$ 9.56 | | | | | 05/23/2002 05/23/2012 | Common Stock 17,77 |
| Non-qualified stock options (right to buy) | \$ 9.74 | | | | | 02/06/2004 ⁽³⁾ 02/06/2013 | Common Stock 71,11 |
| Non-qualified stock options (right to buy) | \$ 10.47 | | | | | 05/22/2003 05/22/2013 | Common Stock 26,66 |
| Non-qualified stock options (right to buy) | \$ 21.67 | | | | | 12/13/2004 ⁽⁴⁾ 12/13/2013 | Common Stock 28,00 |
| Non-qualified stock options (right to buy) | \$ 21.67 | | | | | 12/13/2003 12/13/2013 | Common Stock 15,00 |
| Non-qualified stock options (right to buy) | \$ 13.81 | | | | | 06/10/2004 06/10/2014 | Common Stock 15,00 |
| Non-qualified stock options (right to buy) | \$ 13.81 | | | | | 06/10/2004 06/10/2014 | Common Stock 12,00 |
| Non-qualified stock options (right to buy) | \$ 15.03 | | | | | 12/18/2004 12/18/2014 | Common Stock 40,00 |

| | | | | | |
|--|----------|---------------------------|------------|-----------------|-------|
| Non-qualified stock options (right to buy) | \$ 14.26 | 05/25/2005 | 05/25/2015 | Common Stock | 15,00 |
| Non-qualified stock options (right to buy) | \$ 17.99 | 07/15/2005 | 07/15/2015 | Common Stock | 75,00 |
| Non-qualified stock options (right to buy) | \$ 12.14 | 12/28/2005 | 12/28/2015 | Common Stock | 40,00 |
| Non-qualified stock options (right to buy) | \$ 11.52 | 05/25/2007 ⁽⁵⁾ | 05/25/2013 | Common Stock | 15,00 |
| Non-qualified stock options (right to buy) | \$ 12.13 | 06/27/2008 ⁽⁶⁾ | 06/27/2014 | Common Stock | 40,00 |
| Non-qualified stock options (right to buy) | \$ 12.13 | 06/27/2008 ⁽⁶⁾ | 06/27/2014 | Common Stock | 15,00 |
| Non-qualified stock options (right to buy) | \$ 14.41 | 05/21/2009 ⁽⁷⁾ | 05/21/2015 | Common Stock | 55,00 |
| Non-qualified stock options (right to buy) | \$ 17.28 | 09/26/2010 ⁽⁸⁾ | 09/26/2016 | Common Stock | 20,00 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------|-------|
| | Director | 10% Owner | Officer | Other |
| LAMPROPOULOS FRED P 1600 W MERIT PARKWAY SOUTH JORDAN, UT 84095 | X | | President & CEO | |

Signatures

Greg Barnett,
Attorney-in-Fact 05/21/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents plan holdings as of May 20, 2010.

(2) Becomes exercisable in equal annual installments of 20% commencing 12/8/2002.

(3) Becomes exercisable in equal annual installments of 20% commencing 2/6/2004.

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- (4) Becomes exercisable in equal annual installments of 20% commencing 12/13/2004.
- (5) Becomes exercisable in equal annual installments of 33.33% commencing 5/25/2007.
- (6) Becomes exercisable in equal annual installments of 20% commencing 6/27/2008.
- (7) Becomes exercisable in equal annual installments of 20% commencing 5/21/2009.
- (8) Becomes exercisable in equal annual installments of 20% commencing 9/26/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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