

PARCELL DAVID

Form 4

September 16, 2010

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
PARCELL DAVID

(Last) (First) (Middle)

241 BROOKLANDS ROAD

(Street)

WEYBRIDGE, SURREY
XO, X0 KT13 ORH

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

VERINT SYSTEMS INC [VRNT]

3. Date of Earliest Transaction
(Month/Day/Year)

09/14/2010

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Managing Director, EMEA

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	09/14/2010		M		3,750	A \$ 17	25,654 D
Common Stock	09/14/2010		M		2,340	A \$ 17	27,994 D
Common Stock	09/14/2010		S		3,750	D \$ 24.4 (1) (3)	24,244 D
Common Stock	09/14/2010		S		2,340	D \$ 24.4 (1) (3)	21,904 D
Common Stock	09/14/2010		S		1,854	D \$ 24.4 (1) (3)	20,050 D

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Common Stock	09/15/2010	M	1,410	A	\$ 17	21,460	D
Common Stock	09/15/2010	M	2,446	A	\$ 16	23,906	D
Common Stock	09/15/2010	S	1,410	D	\$ (2) (3) 24.34	22,496	D
Common Stock	09/15/2010	S	2,446	D	\$ (2) (3) 24.34	20,050	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee stock option (right to buy)	\$ 17	09/14/2010		M	3,750	(4) 03/05/2013	Common Stock	3,750
Employee stock option (right to buy)	\$ 17	09/14/2010		M	2,340	(5) 03/05/2013	Common Stock	2,340
Employee stock option (right to buy)	\$ 17	09/15/2010		M	1,410	(5) 03/05/2013	Common Stock	1,410

Employee stock option (right to buy)	\$ 16	09/15/2010	M	2,446	<u>(6)</u>	05/21/2012	Common Stock	2,446
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PARCELL DAVID 241 BROOKLANDS ROAD WEYBRIDGE, SURREY XO, X0 KT13 ORH			Managing Director, EMEA	

Signatures

/s/ Peter D. Fante as Attorney in Fact for David Parcell	09/16/2010
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__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the weighted average price for sales of the shares. The shares were sold at prices ranging from \$24.25 per share to \$24.50 per share.
 - (2) Represents the weighted average price for sales of the shares. The shares were sold at prices ranging from \$24.25 per share to \$24.40 per share.
 - (3) The reporting person will provide to the Securities and Exchange Commission staff, the issuer, or any security holder of the issuer, upon request, full information regarding the number of shares purchased or sold at each separate price.
 - (4) These options vested on 3/5/06.
 - (5) These options vested on 3/5/07.
 - (6) These options vested on 2/1/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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