

MORIAH ELAN
Form 4
September 23, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MORIAH ELAN

(Last) (First) (Middle)

330 SOUTH SERVICE ROAD

(Street)

MELVILLE, NY 11747

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

VERINT SYSTEMS INC [VRNT]

3. Date of Earliest Transaction (Month/Day/Year)

09/22/2010

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
X Officer (give title below) _____ Other (specify below)

President, WAS & VIS

6. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	09/22/2010		M		2,446	A	\$ 16 65,576
Common Stock	09/22/2010		S		2,446	D	\$ 25 63,130
Common Stock	09/22/2010		M		9,462	A	\$ 17 72,592
Common Stock	09/22/2010		S		9,462	D	\$ 25 63,130
Common Stock	09/22/2010		M		10,538	A	\$ 17 73,668

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Common Stock	09/22/2010	S	10,538	D	\$ 25	63,130	D
Common Stock	09/22/2010	S	7,333	D	\$ 25	55,797	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee stock option (right to buy)	\$ 16	09/22/2010		M	2,446	<u>(1)</u> 05/16/2012	Common Stock	2,446	
Employee stock option (right to buy)	\$ 17	09/22/2010		M	9,462	<u>(2)</u> 03/05/2013	Common Stock	9,462	
Employee stock option (right to buy)	\$ 17	09/22/2010		M	10,538	<u>(3)</u> 03/05/2013	Common Stock	10,538	

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
MORIAH ELAN 330 SOUTH SERVICE ROAD	President, WAS & VIS

MELVILLE, NY 11747

Signatures

/s/ Peter D. Fante as Attorney in Fact for Elan
Moriah

09/23/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options vested on 2/1/06.
- (2) These options vested 38% on 3/5/06 and 62% on 3/5/07.
- (3) These options vested 61% on 3/5/06 and 39% on 3/5/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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