

LAMPROPOULOS FRED P
Form 4
October 18, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
LAMPROPOULOS FRED P

2. Issuer Name **and** Ticker or Trading
Symbol

MERIT MEDICAL SYSTEMS INC
[MMSI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

1600 W MERIT PARKWAY

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)

10/15/2010

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

President & CEO

SOUTH JORDAN, UT 84095

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, No Par Value	10/15/2010		S	5,000	D	755,369	D
				(A) or (D)	Price		
					\$		
					(1)		
Common Stock, No Par Value						64,839	I
							By 401(k) Plan (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
number.**

SEC 1474
(9-02)

Edgar Filing: LAMPROPOULOS FRED P - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Non-qualified stock options (right to buy)	\$ 2.85					05/23/2001 05/23/2011	Common Stock 27,77
Non-qualified stock options (right to buy)	\$ 7.61					12/08/2002 ⁽³⁾ 12/08/2011	Common Stock 88,88
Non-qualified stock options (right to buy)	\$ 9.56					05/23/2002 05/23/2012	Common Stock 17,77
Non-qualified stock options (right to buy)	\$ 9.74					02/06/2004 ⁽⁴⁾ 02/06/2013	Common Stock 71,11
Non-qualified stock options (right to buy)	\$ 10.47					05/22/2003 05/22/2013	Common Stock 26,66
Non-qualified stock options (right to buy)	\$ 21.67					12/13/2004 ⁽⁵⁾ 12/13/2013	Common Stock 28,00
Non-qualified stock options (right to buy)	\$ 21.67					12/13/2003 12/13/2013	Common Stock 15,00
Non-qualified stock options (right to buy)	\$ 13.81					06/10/2004 06/10/2014	Common Stock 15,00
Non-qualified stock options (right to buy)	\$ 13.81					06/10/2004 06/10/2014	Common Stock 12,00
Non-qualified stock options (right to buy)	\$ 15.03					12/18/2004 12/18/2014	Common Stock 40,00

Non-qualified stock options (right to buy)	\$ 14.26	05/25/2005	05/25/2015	Common Stock	15,00
Non-qualified stock options (right to buy)	\$ 17.99	07/15/2005	07/15/2015	Common Stock	75,00
Non-qualified stock options (right to buy)	\$ 12.14	12/28/2005	12/28/2015	Common Stock	40,00
Non-qualified stock options (right to buy)	\$ 11.52	05/25/2007 ⁽⁶⁾	05/25/2013	Common Stock	15,00
Non-qualified stock options (right to buy)	\$ 12.13	06/27/2008 ⁽⁷⁾	06/27/2014	Common Stock	40,00
Non-qualified stock options (right to buy)	\$ 12.13	06/27/2008 ⁽⁷⁾	06/27/2014	Common Stock	15,00
Non-qualified stock options (right to buy)	\$ 14.41	05/21/2009 ⁽⁸⁾	05/21/2015	Common Stock	55,00
Non-qualified stock options (right to buy)	\$ 17.28	09/26/2010 ⁽⁹⁾	09/26/2016	Common Stock	20,00

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAMPROPOULOS FRED P 1600 W MERIT PARKWAY SOUTH JORDAN, UT 84095	X		President & CEO	

Signatures

Rashelle Perry,
Attorney-in-Fact

10/18/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$15.99 to \$16.26, inclusive. The reporting person undertakes to provide to Merit Medical Systems, Inc., any security holder of Merit Medical Systems, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote (1) to this Form 4.

Edgar Filing: LAMPROPOULOS FRED P - Form 4

- (2) Represents plan holdings as of October 14, 2010.
- (3) Becomes exercisable in equal annual installments of 20% commencing 12/8/2002.
- (4) Becomes exercisable in equal annual installments of 20% commencing 2/6/2004.
- (5) Becomes exercisable in equal annual installments of 20% commencing 12/13/2004.
- (6) Becomes exercisable in equal annual installments of 33.33% commencing 5/25/2007.
- (7) Becomes exercisable in equal annual installments of 20% commencing 6/27/2008.
- (8) Becomes exercisable in equal annual installments of 20% commencing 5/21/2009.
- (9) Becomes exercisable in equal annual installments of 20% commencing 9/26/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.