

ADOBE SYSTEMS INC  
Form 5  
January 18, 2011

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
**GESCHKE CHARLES M**

(Last) (First) (Middle)

**ADOBE SYSTEMS  
INCORPORATED, 345 PARK  
AVENUE**

(Street)

**SAN JOSE, CA 95110**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**ADOBE SYSTEMS INC [ADBE]**

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
**12/03/2010**

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Co-Chairman of the Board

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | Price | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|-------|--|--|-----------------------------------|
| Common Stock                    | 12/03/2010                           | 12/03/2010   | A                              | A   | A          | A     | 224,500 <sup>(1)</sup><br><u>(2) (3)</u>   | I  | By Family Trust                   |
| Common Stock                    | 12/03/2010                           | 12/03/2010   | A                              | A   | A          | A     | 36,000 <sup>(2)</sup>  | I  | By GRAT <sup>(4)</sup>            |
| Common Stock                    | 12/03/2010                           | 12/03/2010   | A                              | A   | A          | A     | 36,000 <sup>(3)</sup>  | I  | By GRAT <sup>(5)</sup>            |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. of D S B O E F (I |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|----------------------|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|----------------------|

## Reporting Owners

| Reporting Owner Name / Address   | Relationships                       |                                     |                                     |       | Title                    |
|--|-------------------------------------|-------------------------------------|-------------------------------------|-------|--------------------------|
|  | Director                            | 10% Owner                           | Officer                             | Other |                          |
| GESCHKE CHARLES M<br>ADOBE SYSTEMS INCORPORATED<br>345 PARK AVENUE<br>SAN JOSE, CA 95110 | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |       | Co-Chairman of the Board |

## Signatures

/s/ Stuart Fagin, as attorney-in-fact 01/18/2011

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes the transfer of 18,398 shares from The Charles M. Geschke 2008 Annuity Trust No. 5 and 18,398 shares from The Nancy A. Geschke 2008 Annuity Trust No. 5 on December 22, 2010, in accordance with the terms of the GRATs.
- (2) Represents the transfer of 36,000 shares from The Geschke Family Trust to The Charles M. Geschke 2010 Annuity Trust No. 1 on October 29, 2010.
- (3) Represents the transfer of 36,000 shares from The Geschke Family Trust to The Nancy A. Geschke 2010 Annuity Trust No. 1 on October 29, 2010.
- (4) Reporting person is the trustee of The Charles M. Geschke 2010 Annuity Trust No. 1.
- (5) Reporting person's spouse is the trustee of The Nancy A. Geschke 2010 Annuity Trust No. 1.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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