

KETELAARS AD
Form 4
February 01, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KETELAARS AD

2. Issuer Name and Ticker or Trading Symbol
RICHARDSON ELECTRONICS LTD/DE [RELL]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
40W267 KESLINGER ROAD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/31/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

LAFOX, IL 60147
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V	Amount			
Common Stock	01/31/2011		M			5,000		D	
Common Stock	01/31/2011		S			0		D	
Common Stock	01/31/2011		M			5,000		D	
Common Stock	01/31/2011		S			0		D	
Common Stock	01/31/2011		M			5,000		D	

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Common Stock	01/31/2011	S	5,000	D	\$ 12.835	0	D
Common Stock	01/31/2011	M	5,000	A	\$ 4.26	5,000	D
Common Stock	01/31/2011	S	5,000	D	\$ 12.835	0	D
Common Stock	02/01/2011	M	5,000	A	\$ 5.65	5,000	D
Common Stock	02/01/2011	S	5,000	D	\$ 13.0044	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non Employee Director Stock Option (Right to Buy)	\$ 8.31	01/31/2011		M	5,000	10/31/2005 11/30/2015	11/30/2015	Common Stock	5,000
Non-Employee Director Stock Option (Right to Buy)	\$ 9.48	01/31/2011		M	5,000	10/30/2006 11/30/2016	11/30/2016	Common Stock	5,000
Non-Employee Director Stock Option (Right to Buy)	\$ 7.41	01/31/2011		M	5,000	10/30/2007 11/30/2017	11/30/2017	Common Stock	5,000
Non-Employee Director Stock	\$ 4.26	01/31/2011		M	5,000	10/30/2008 11/30/2018	11/30/2018	Common Stock	5,000

Option (Right to Buy)

Non-Employee Director Stock Option (Right to Buy)

\$ 5.65

02/01/2011

M

5,000

10/30/2009

11/30/2019

Common Stock 5,0

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KETELAARS AD 40W267 KESLINGER ROAD LAFOX, IL 60147	X			

Signatures

Kyle C. Badger, attorney-in-fact for Ad Ketelaars

02/01/2011

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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