

PERRY RASHELLE

Form 4

May 18, 2011

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
PERRY RASHELLE

2. Issuer Name **and** Ticker or Trading  
Symbol  
MERIT MEDICAL SYSTEMS INC  
[MMSI]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
1600 W. MERIT PARKWAY  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/13/2011

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
Chief Legal Officer

SOUTH JORDAN, UT 84095

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock, No Par Value	05/13/2011		S	8,546 D	\$ 19 (8) 2,508 (7) (9)	I	By 401 (k) plan
Common Stock, No Par Value	05/16/2011		S	2,508 (9) (7) D	\$ (6) 19.01 0	I	By 401 (k) plan.
Common Stock, No Par Value					1,958 (7)	D	
Common Stock, No					643 (1) (7)	D	

Par Value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Non-qualified stock options (right to buy)	\$ 7.79 <sup>(7)</sup>					02/06/2004 <sup>(2)</sup> 02/06/2013	Common Stock 22,22 <sup>(7)</sup>
Non-qualified stock options (right to buy)	\$ 17.34 <sup>(7)</sup>					12/13/2004 <sup>(3)</sup> 12/13/2013	Common Stock 8,75 <sup>(7)</sup>
Non-qualified stock options (right to buy)	\$ 11.05 <sup>(7)</sup>					06/10/2004 06/10/2014	Common Stock 3,75 <sup>(7)</sup>
Non-qualified stock options (right to buy)	\$ 12.02 <sup>(7)</sup>					12/18/2004 12/18/2014	Common Stock 12,50 <sup>(7)</sup>
Non-qualified stock options (right to buy)	\$ 9.71 <sup>(7)</sup>					12/28/2005 12/28/2015	Common Stock 12,50 <sup>(7)</sup>
Non-qualified stock options (right to buy)	\$ 9.7 <sup>(7)</sup>					06/27/2008 <sup>(4)</sup> 06/27/2014	Common Stock 12,50 <sup>(7)</sup>
Non-qualified stock options (right to buy)	\$ 11.53 <sup>(7)</sup>					05/21/2009 <sup>(5)</sup> 05/21/2015	Common Stock 25,00 <sup>(7)</sup>

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PERRY RASHELLE 1600 W. MERIT PARKWAY SOUTH JORDAN, UT 84095			Chief Legal Officer	

## Signatures

Gregory L. Barnett,  
Attorney-in-Fact

05/18/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Acquired under the Employee Stock Purchase Plan of 12/31/05.
- (2) Become exercisable in equal annual installments of 20% commencing 02/06/04.
- (3) Become exercisable in equal annual installments of 20% commencing 12/13/04.
- (4) Become exercisable in equal annual installments of 20% commencing 06/27/08.
- (5) Become exercisable in equal annual installments of 20% commencing 05/21/09.

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$19.0100 to \$19.0101, inclusive. The reporting person undertakes to provide to Merit Medical Systems, Inc., any security holder of Merit Medical Systems, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

- (7) Amounts have been adjusted to reflect the 5-for-4 split of the issuer's common stock that was effected on May 5, 2011.

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$18.99 to \$19.00, inclusive. The reporting person undertakes to provide to Merit Medical Systems, Inc., any security holder of Merit Medical Systems, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

- (9) Represents plan holdings as of May 13, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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