

PASQUESI JOHN M  
Form 4  
December 08, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
PASQUESI JOHN M

2. Issuer Name and Ticker or Trading Symbol  
ARCH CAPITAL GROUP LTD.  
[ACGL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Vice Chairman

C/O OTTER CAPITAL LLC, 755  
PAGE MILL ROAD

12/06/2011

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

PALO ALTO, CA 94304

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Shares, \$.0033 par value per share	11/18/2011		G	V	5,700	D	\$ 0	56,511	I	By Trust (2)
Common Shares, \$.0033 par value per share	12/06/2011		S		25,000	D	\$ 37.507 (3)	1,127,804	I	By Limited Liability Company (1)
	12/07/2011		S		71,800	D		1,056,004	I	

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Common Shares, \$0.0033 par value per share					\$ 37.2541 <sup>(4)</sup>				By Limited Liability Company <sup>(1)</sup>
Common Shares, \$0.0033 par value per share	12/07/2011		S	3,200	D \$ 36.915 <sup>(5)</sup>	1,052,804	I		By Limited Liability Company <sup>(1)</sup>
Common Shares, \$0.0033 par value per share	12/08/2011		G V	50,000 <sup>(6)</sup>	D \$ 0	1,002,804	I		By Limited Liability Company <sup>(1)</sup>
Common Shares, \$0.0033 par value per share						106,511	I		By Trust <sup>(2) (6)</sup>
Common Shares, \$0.0033 par value per share	12/08/2011		G V	101,343	D \$ 0	5,168	I		By Trust <sup>(2)</sup>
Common Shares, \$0.0033 par value per share						1,171,739	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu
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(Instr. 3,  
4, and 5)

Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Code	V (A) (D)		

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PASQUESI JOHN M C/O OTTER CAPITAL LLC 755 PAGE MILL ROAD PALO ALTO, CA 94304	X			Vice Chairman

## Signatures

/s/ Louis T. Petrillo, Attorney  
in fact

12/08/2011

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The security holder is Otter Capital LLC, for which Mr. Pasquesi serves as managing member. All indicated securities are included because of his affiliation with Otter Capital LLC.
- (2) The common shares are held by a revocable trust. The reporting person and his spouse are the trustees.
- (3) Represents a weighted average sale price; the sales prices range from \$37.45 to \$37.58. Upon request, the full sale information regarding the number of shares sold at each price increment will be provided to the Commission or to a security holder of the issuer.
- (4) Represents a weighted average sale price; the sales prices range from \$37 to \$37.48. Upon request, the full sale information regarding the number of shares sold at each price increment will be provided to the Commission or to a security holder of the issuer.
- (5) Represents a weighted average sale price; the sales prices range from \$36.88 to \$36.99. Upon request, the full sale information regarding the number of shares sold at each price increment will be provided to the Commission or to a security holder of the issuer.
- (6) The reporting person contributed 50,000 of the Limited Liability Company's shares of the issuer to the revocable trust. The reporting person and his spouse are the trustees.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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