

RUTKOWSKI JOSEPH A
Form 4
October 24, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RUTKOWSKI JOSEPH A

2. Issuer Name and Ticker or Trading Symbol
NUCOR CORP [NUE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1915 REXFORD ROAD

3. Date of Earliest Transaction (Month/Day/Year)
10/23/2006

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)

EXECUTIVE VICE PRESIDENT

(Street)
CHARLOTTE, NC 28211-

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/23/2006	10/23/2006	M		11,700	A	\$ 12.8225	161,115	D	
Common Stock	10/23/2006	10/23/2006	M		10,200	A	\$ 14.3125	171,315	D	
Common Stock	10/23/2006	10/23/2006	M		15,432	A	\$ 16.1975	186,747	D	
Common Stock	10/23/2006	10/23/2006	S		2,000	D	\$ 53.85	184,747	D	
Common Stock	10/23/2006	10/23/2006	S		4,300	D	\$ 53.86	180,447	D	

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Common Stock	10/23/2006	10/23/2006	S	1,500	D	\$ 53.87	178,947	D
Common Stock	10/23/2006	10/23/2006	S	1,400	D	\$ 53.88	177,547	D
Common Stock	10/23/2006	10/23/2006	S	4,100	D	\$ 53.89	173,447	D
Common Stock	10/23/2006	10/23/2006	S	2,032	D	\$ 53.9	171,415	D
Common Stock	10/23/2006	10/23/2006	S	3,100	D	\$ 53.91	168,315	D
Common Stock	10/23/2006	10/23/2006	S	2,000	D	\$ 53.92	166,315	D
Common Stock	10/23/2006	10/23/2006	S	100	D	\$ 53.93	166,215	D
Common Stock	10/23/2006	10/23/2006	S	300	D	\$ 53.94	165,915	D
Common Stock	10/23/2006	10/23/2006	S	2,400	D	\$ 53.95	163,515	D
Common Stock	10/23/2006	10/23/2006	S	100	D	\$ 53.96	163,415	D
Common Stock	10/23/2006	10/23/2006	S	400	D	\$ 53.97	163,015	D
Common Stock	10/23/2006	10/23/2006	S	2,800	D	\$ 53.98	160,215	D
Common Stock	10/23/2006	10/23/2006	S	3,800	D	\$ 53.99	156,415	D
Common Stock	10/23/2006	10/23/2006	S	2,800	D	\$ 54	153,615	D
Common Stock	10/23/2006	10/23/2006	S	400	D	\$ 54.01	153,215	D
Common Stock	10/23/2006	10/23/2006	S	1,000	D	\$ 54.02	152,215	D
Common Stock	10/23/2006	10/23/2006	S	1,900	D	\$ 54.03	150,315	D
Common Stock	10/23/2006	10/23/2006	S	900	D	\$ 54.04	149,415	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 12.8225	10/23/2006	10/23/2006	M	11,700	03/01/2004	08/31/2010	Common Stock	11,700
Stock Option	\$ 14.3125	10/23/2006	10/23/2006	M	10,200	09/01/2002	02/28/2009	Common Stock	10,200
Stock Option	\$ 16.1975	10/23/2006	10/23/2006	M	15,432	09/01/2004	02/28/2011	Common Stock	15,432

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RUTKOWSKI JOSEPH A 1915 REXFORD ROAD CHARLOTTE, NC 28211-			EXECUTIVE VICE PRESIDENT	

Signatures

Kelly J. Wilmoth -
Attorney-in-fact
10/24/2006
Date

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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