PALASCHUK DEREK

Form 4

January 14, 2003

SEC Form 4

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. 0.5

1. Name and Address of Reporting Person*

Palaschuk, Derek

(Last) (First)
(Middle)

15/F, Tower 2, Bright China Chang An
Building
7 Jianguomen Nei Avenue

(Street)

Beijing 100005

(City) (State)
(Zip)

2. Issuer Name and Ticker or Trading Symbol

SOHU.COM INC SOHU

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) 4. Statement for (Month/Day/Year

01/10/2003

5. If Amendment, Date of Original (Month/Day/Year) 6. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Description Chief Financial
Officer

- 7. Individual or Joint/Group Filing (Check Applicable Line)
- X Form filed by One Reporting PersonForm filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
Security	2.Transaction Date (Month/Day/Ye	Execution ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)				Bene Own Followi	urities eficially led ng	6. Owner-ship Form: Direct (D)	7. Nature of Indirect Beneficial Ownership	
					V Amount A/D Price		Reported Transaction(s) (Instr. 3 and 4)	or Indirect (I) (Instr. 4)	(Instr. 4)				
								\$					
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)													
1. Title of Derivative	2. Conversion or	3. Transaction	-			4. 5. Number 6. Dat Exerci			7. Title and Amount able(DE of			8. Price of	9. Number of Derivative

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)													
1. Title of Derivative Security (Instr. 3)	sion or Exercise	3. Transaction Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/ Day/ Year)	4. Transactio Code (Instr.8)	5. Number nof Derivative Securities Acquired (A) or Disposed Of (D)	6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Y	Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr.5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr.4)	1 C s F C a S C o			

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					(Instr. 3, 4 and 5)							Ir (I
			Code	٧	Α	D	DE	ED	Title	Amount or Number of Shares		
Stock option (right to buy)	\$7.63	01/10/2003	A				(1)	1/9/2013	Common stock	50,000	50,000	

Explanation of Responses:

(1) Options granted vest over a four-year period. 25% of the options vest on January 10, 2004. The remaining options vest ratably on a quarterly basis over the remaining terms of the options, beginning one calendar quarter after January 10, 2004.

By: Date:

/s/ Derek Palaschuk

01/14/2003

Derek Palaschuk

** Signature of Reporting Person

SEC 1474 (9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).