LILIEN R JARRETT

Form 4/A

January 30, 2003

SEC Form 4

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. 0.5

1. Name and Address of Reporting Person* Lilien, R. Jarrett (Last) (First) (Middle) c/o E*TRADE Group, Inc. 4500 Bohannon Drive

(Street) Menlo Park, CA 94025 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

E*Trade Group, Inc

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

4. Statement for (Month/Day/Year

01/29/2003

5. If Amendment, Date of Original (Month/Day/Year)

01/30/2003

6. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director _ 10% Owner X Officer (give title below) _ Other (specify below)

Description **Chief Brokerage** Officer

7. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by More than One Reporting Person

X Form filed by One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2.Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)		4. Securi n(A) or Dis (Instr.	sposed	d Of (D)	5. Amount of Securities Beneficially Owned Following	6. Owner- ship Form: Direct (D)	7. Nature of Indirect Beneficial Ownership	
			Code	V	V Amount A/D Price		Reported Transaction(s) (Instr. 3 and 4)	or Indirect (I) (Instr. 4)	(Instr. 4)		
								102,610	I	By Trust	
Common Stock	01/29/2003	01/29/2003	Р		15,000	Α	\$4.5718	258,047	D		
	•	Table II -	Derivat	tive	Securities	s Acai	uired Disc	osed of or Bene	eficially Ow	ned	

	(e.g., puts, calls, warrants, options, convertible securities)													
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/ Day/	3A. Deemed Execution Date, if any		of Deriva	and ive Expirat InDietse(ED)	7. Title and eAbte)unt of Underlying pSecurities (Instr. 3 and Day/Year)	8. Price of Derivative Security (Instr.5)	9. Number of Derivative Securities Beneficially Owned Following	10. Owner- ship Form of Deriv- ative	11. Na Ind Be Ov (Ir			

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	Security	Year)	(Month/ Day/ Year)	//		(A) or Dispos Of (D) (Inst 3, 4 and 5)						Reported Transaction(s) (Instr.4)	Securities: Direct (D) or Indirect (I) (Instr.4)	
				Code	٧	Α	D	DE	ED	Title	Amount or Number of Shares			

Explanation of Responses:

By: Date:

/s/ R. Jarrett Lilien, by Russell S. Elmer, his attorney in fact

January 30, 2003

SEC 1474 (9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB Number.

^{**} Signature of Reporting Person