

LIKEN JAMES W
Form 4
November 15, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LIKEN JAMES W

2. Issuer Name and Ticker or Trading Symbol
RESPIRONICS INC [RESP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

1010 MURRY RIDGE LANE

11/12/2004

Vice Chairman

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MURRYSVILLE, PA 15668

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount or Price			
Common stock	11/12/2004		M		\$ 3,125	A	\$ 40.675 134,793	D
Common stock	11/12/2004		S		\$ 3,125	D	\$ 55.75 131,668	D
Common stock	11/12/2004		M		\$ 25,000	A	\$ 32.675 156,668	D
Common stock	11/12/2004		S		\$ 25,000	D	\$ 55.76 131,668	D
Common stock	11/12/2004		M		\$ 30,000	A	\$ 33.675 161,668	D

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Common stock	11/12/2004	S	30,000	D	\$ 55.79	131,668	D
Common stock	11/12/2004	M	5,414	A	\$ 18.47	137,082	D
Common stock	11/12/2004	M	8,130	A	\$ 16.125	145,212	D
Common stock	11/12/2004	S	8,130	D	\$ 55.75	137,082	D
Common stock	11/12/2004	M	24,454	A	\$ 18.469	161,536	D
Common stock	11/12/2004	S	24,454	D	\$ 55.75	137,082	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock option	\$ 40.675	11/12/2004		M		3,125	08/27/2004	08/27/2013	Common stock	3,125
Stock option	\$ 32.675	11/12/2004		M		25,000	08/16/2003	08/16/2012	Common stock	25,000
Stock option	\$ 33.675	11/12/2004		M		30,000	08/22/2002	08/22/2011	Common stock	30,000
Stock option	\$ 18.469	11/12/2004		M		5,414	08/18/2001	08/18/2010	Common stock	5,414
Stock option	\$ 16.125	11/12/2004		M		8,130	10/01/2001	10/01/2010	Common stock	8,130
Stock option	\$ 18.469	11/12/2004		M		24,454	08/18/2001	08/18/2010	Common stock	24,454

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LIKEN JAMES W 1010 MURRY RIDGE LANE MURRYSVILLE, PA 15668			Vice Chairman	

Signatures

Dorita A. Pishko;
Attorney-in-fact

11/15/2004

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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