

RESPIRONICS INC
Form 4
February 18, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MICLOT JOHN L

(Last) (First) (Middle)

1010 MURRY RIDGE LANE

(Street)

MURRYSVILLE, PA 15668

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
RESPIRONICS INC [RESP]

3. Date of Earliest Transaction
(Month/Day/Year)
02/17/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	02/17/2005		M		7,500	A	\$ 33.675
Common Stock	02/17/2005		S		7,500	D	\$ 60.5473
Common Stock	02/17/2005		M		10,000	A	\$ 32.675
Common Stock	02/17/2005		S		10,000	D	\$ 59.924
Common Stock	02/17/2005		M		10,000	A	\$ 40.675

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Common Stock	02/17/2005	S	10,000	D	\$ 59.83	21,642	D
Common Stock	02/17/2005	M	25,000	A	\$ 45.895	46,648	D
Common Stock	02/17/2005	S	25,000	D	\$ 59.592	21,642	D
Common Stock	02/17/2005	M	7,500	A	\$ 18.4688	29,142	D
Common Stock	02/17/2005	S	7,500	D	\$ 59.52	21,642	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 33.675	02/17/2005		M	7,500	08/22/2002	08/22/2010	Common Stock	7,500
Stock Option	\$ 32.675	02/17/2005		M	10,000	08/16/2003	08/16/2012	Common Stock	10,000
Stock Option	\$ 40.675	02/17/2005		M	10,000	08/27/2004	08/27/2013	Common Stock	10,000
Stock Option	\$ 45.895	02/17/2005		M	25,000	12/01/2004	12/01/2013	Common Stock	25,000
Stock Option	\$ 18.4688	02/17/2005		M	7,500	08/18/2001	08/18/2010	Common Stock	7,500

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

MICLOT JOHN L
1010 MURRY RIDGE LANE
MURRYSVILLE, PA 15668

President and CEO

Signatures

Dorita A. Plshko;
Attorney-in-Fact

02/18/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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