

DAVITA INC
Form 4
December 13, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
THIRY KENT J

(Last) (First) (Middle)
601 HAWAII STREET
(Street)

EL SEGUNDO, CA 90245

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
DAVITA INC [DVA]

3. Date of Earliest Transaction (Month/Day/Year)
12/11/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman & Chief Exec. Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/11/2006		M		3,200	A	\$ 4 194,809
Common Stock	12/11/2006		S		3,200	D	\$ 56.35 191,609
Common Stock	12/11/2006		M		112,500	A	\$ 13.7333 304,109
Common Stock	12/11/2006		S		1,400	D	\$ 56.12 302,709
Common Stock	12/11/2006		S		1,000	D	\$ 56.13 301,709

Edgar Filing: DAVITA INC - Form 4

Common Stock	12/11/2006	S	2,000	D	\$ 56.14	299,709	D
Common Stock	12/11/2006	S	4,100	D	\$ 56.15	295,609	D
Common Stock	12/11/2006	S	7,900	D	\$ 56.16	287,709	D
Common Stock	12/11/2006	S	4,300	D	\$ 56.17	283,409	D
Common Stock	12/11/2006	S	4,900	D	\$ 56.18	278,509	D
Common Stock	12/11/2006	S	2,900	D	\$ 56.19	275,609	D
Common Stock	12/11/2006	S	4,900	D	\$ 56.2	270,709	D
Common Stock	12/11/2006	S	5,600	D	\$ 56.21	265,109	D
Common Stock	12/11/2006	S	6,000	D	\$ 56.22	259,109	D
Common Stock	12/11/2006	S	4,100	D	\$ 56.23	255,009	D
Common Stock	12/11/2006	S	1,600	D	\$ 56.24	253,409	D
Common Stock	12/11/2006	S	26,700	D	\$ 56.25	226,709	D
Common Stock	12/11/2006	S	700	D	\$ 56.26	226,009	D
Common Stock	12/11/2006	S	4,900	D	\$ 56.27	221,109	D
Common Stock	12/11/2006	S	1,100	D	\$ 56.29	220,009	D
Common Stock	12/11/2006	S	14,000	D	\$ 56.3	206,009	D
Common Stock	12/11/2006	S	7,400	D	\$ 56.31	198,609	D
Common Stock	12/11/2006	S	2,400	D	\$ 56.32	196,209	D
Common Stock	12/11/2006	S	200	D	\$ 56.33	196,009	D
Common Stock	12/11/2006	S	3,100	D	\$ 56.34	192,909	D
	12/11/2006	S	1,300	D	\$ 56.36	191,609	D

Common
Stock

Common
Stock 22,743 I By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Stock Options (Right to Buy)	\$ 4	12/11/2006		M	3,200	10/18/2000 ⁽¹⁾ 10/18/2009	Common Stock 3,200
Stock Options (Right to Buy)	\$ 13.7333	12/11/2006		M	112,500	04/04/2004 ⁽²⁾ 04/04/2008	Common Stock 112,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
THIRY KENT J 601 HAWAII STREET EL SEGUNDO, CA 90245	X		Chairman & Chief Exec. Officer	

Signatures

/s/ Corinna B. Polk
Attorney-in-Fact 12/13/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Non-qualified stock options which vested according to the following schedule: 187,500 on 10/18/00, 187,500 on 1/23/01, 187,500 on 10/18/01, and 187,500 on 10/18/02.
- (2) Non-qualified stock options which vests according to the following schedule: 112,500 on 4/4/04, 112,500 on 4/4/05, 112,500 on 4/4/06, and 112,500 on 4/4/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.