AMERICAN LAND LEASE INC

Form 4

March 27, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

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OMB APPROVAL

January 31, 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person *

(First)

(Ctata)

Moore Bruce Edward

2. Issuer Name and Ticker or Trading

Symbol

AMERICAN LAND LEASE INC

[ANL]

3. Date of Earliest Transaction

(Month/Day/Year)

03/27/2007

(Street) 4. If Amendment, Date Original

(Middle)

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

_X__ Director 10% Owner _ Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

CHADDS FORD, PA 19317

2 POND'S EDGE DRIVE

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secur	ities Acqui	red, Disposed of	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit omr Dispos (Instr. 3, 4	ed of		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock, par value \$.01	03/27/2007		X <u>(1)</u>	25,000 (1)	A	\$ 13.5	54,707	D	
Common Stock, par value \$.01	03/27/2007		X <u>(1)</u>	2,800 (1)	A	\$ 14.98	57,507	D	
Common Stock, par value \$.01	03/27/2007		X <u>(1)</u>	25,000 (1)	A	\$ 15.063	82,507	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	Secur Secur Acqu or Di (D)	rities hired (A) sposed of r. 3, 4,	6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 13.5	03/27/2007		X <u>(1)</u>		25,000 (1)	02/05/2002	02/05/2012	Common Stock, par value \$0.01	25,000
Stock Option (right to buy	\$ 14.98	03/27/2007		X <u>(1)</u>		2,800 (1)	07/31/2002	07/31/2012	Common Stock, par value \$0.01	2,800
Stock Option (right to buy	\$ 15.063	03/27/2007		X <u>(1)</u>		25,000 (1)	01/19/2003	01/16/2009	Common Stock, par value \$0.01	25,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
r g	Director	10% Owner	Officer Other			
Moore Bruce Edward 2 POND'S EDGE DRIVE	X					
CHADDS FORD, PA 19317						

Signatures

/s/Bruce E.	
Moore	03/27/200
**Signature of	Date
Reporting Person	

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of in the money derivatives.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.