

LUNA INNOVATIONS INC

Form 4

May 03, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Hullman Aaron S

(Last) (First) (Middle)

C/O LUNA INNOVATIONS
INCORPORATED, 1703 S.
JEFFERSON STREET, SW, SUITE
400

(Street)

ROANOKE, VA 24016

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
LUNA INNOVATIONS INC
[LUNA]3. Date of Earliest Transaction
(Month/Day/Year)
05/01/20074. If Amendment, Date Original
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Vice Pres. and General Counsel6. Individual or Joint/Group Filing(Check
Applicable Line)☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/01/2007		M	325	A \$ 1.77	325	D
Common Stock	05/01/2007		S ⁽²⁾	325	D \$ 3	0	D
Common Stock	05/02/2007		M	240	A \$ 1.77	240	D
Common Stock	05/02/2007		S ⁽²⁾	240	D \$ 3	0	D

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Common Stock	05/03/2007	M	424	A	\$ 1.77	424	D
Common Stock	05/03/2007	S ⁽²⁾	424	D	\$ 3	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Fair Value of Derivative Security (Instr. 3)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (right to buy)	\$ 1.77	05/01/2007		M		325		<u>(1)</u>	11/11/2015	Common Stock	325	\$
Employee Stock Option (right to buy)	\$ 1.77	05/02/2007		M		240		<u>(1)</u>	11/11/2015	Common Stock	240	\$
Employee Stock Option (right to buy)	\$ 1.77	05/03/2007		M		424		<u>(1)</u>	11/11/2015	Common Stock	424	\$

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Hullman Aaron S
C/O LUNA INNOVATIONS INCORPORATED
1703 S. JEFFERSON STREET, SW, SUITE 400
ROANOKE, VA 24016

Vice Pres. and General Counsel

Signatures

Aaron S.
Hullman

05/03/2007

 **Signature of
Reporting Person

Date _____

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1/4 of the option shares from the option grant on this date became exercisable on 10/25/06 and the remaining option shares are exercisable at a rate of 1/36 per month thereafter.
- (2) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 30, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.