Edgar Filing: BIO IMAGING TECHNOLOGIES INC - Form 4

BIO IMAGING TECHNOLO Form 4 May 11, 2007	OGIES INC					
FORM 4 UNITED				OMB A	PPROVAL	
UNILD		RITIES AND EXCHANGE ashington, D.C. 20549	COMMISSION	OMB Number:	3235-0287	
Section 16. Form 4 or Form 5 Filed pu obligations may continue. See Instruction	rsuant to Section (a) of the Public I	NGES IN BENEFICIAL OV SECURITIES 16(a) of the Securities Exchar Jtility Holding Company Act nvestment Company Act of 19	ige Act of 1934, of 1935 or Section	Expires: Estimated burden hou response	irs per	
1(b). (Print or Type Responses)						
1. Name and Address of Reporting Davidoff E Martin	Symbol	er Name and Ticker or Trading MAGING TECHNOLOGIES BITI]	5. Relationship of Issuer (Chec)	Reporting Per k all applicabl		
(Last) (First) (C/O BIO-IMAGING TECHNOLOGIES, INC., 82 NEWTOWN-YARDLEY R	(Month/ 05/09/ 26	of Earliest Transaction Day/Year) 2007	X_ Director Officer (give below)		6 Owner er (specify	
(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)		 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 		
NEWTOWN, PA 18940			Person	lore than One R	eporting	
(City) (State)	(Zip) Tal	ole I - Non-Derivative Securities A	cquired, Disposed of	, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or	SecuritiesFBeneficially(IOwned(I	orm: Direct D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Report on a senareta lin	e for each class of so	Code V Amount (D) Price	. ,			

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Code	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/	ate	7. Title and A Underlying S (Instr. 3 and	Securities	8. Pr Deriv Secu (Inst
			Code V	(A) (D)) Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	<u>(1)</u>	05/09/2007	А	5,000 (2)	(2)	(2)	Common Stock	5,000	\$

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Reporting Owners

Reporting Owner Name / Address		Relationships					
		Director	10% Owner	Officer	Othe		
Davidoff E Martin C/O BIO-IMAGING TECHNOLOGIES, INC. 826 NEWTOWN-YARDLEY ROAD NEWTOWN, PA 18940		Х					
Signatures							
/s/ E. Martin Davidoff	05/11/2007						
**Signature of Reporting Person	Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of BITI common stock, par value \$.00025.

Represents the automatic grant of 5,000 restricted stock units, granted pursuant to the Company's 2002 Stock Incentive Plan, as amended and restated, upon election to the Board of Directors at the Annual Meeting of Stockholders held on May 9, 2007, determined by using

- (2) the closing price on May 9, 2007. The restricted stock units shall vest in one-twelfth (1/12) increments on each one-month anniversary from the date of grant; provided, however, that the shares underlying the restricted stock units shall not be issued to the directors until the director's cessation of service on the Board of Directors.
- (3) Represents only those shares underlying the restricted stock units. The director may beneficially own BITI securities not required to be recorded herein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.