

DUN & BRADSTREET CORP/NW
 Form 4
 June 06, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 KUEHN RONALD L JR

2. Issuer Name and Ticker or Trading Symbol
 DUN & BRADSTREET CORP/NW
 [DNB]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 103 JFK PARKWAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 06/05/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

SHORT HILLS, NJ 07078

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V Amount Price			
Common Stock	06/05/2007		M	6,535	A \$ 35.81	19,143.4603	D	
Common Stock	06/05/2007		M	7,215	A \$ 23.7188	26,358.4603	D	
Common Stock	06/05/2007		M	6,837	A \$ 36.16	33,195.4603	D	
Common Stock	06/05/2007		S	200	D \$ 102.06	32,995.4603	D	
Common Stock	06/05/2007		S	687	D \$ 102.05	32,308.4603	D	

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Common Stock	06/05/2007	S	100	D	\$ 102.04	32,208.4603	D
Common Stock	06/05/2007	S	200	D	\$ 102.03	32,008.4603	D
Common Stock	06/05/2007	S	400	D	\$ 102.02	31,608.4603	D
Common Stock	06/05/2007	S	1,300	D	\$ 102.01	30,308.4603	D
Common Stock	06/05/2007	S	2,300	D	\$ 102	28,008.4603	D
Common Stock	06/05/2007	S	1,100	D	\$ 101.99	26,908.4603	D
Common Stock	06/05/2007	S	500	D	\$ 101.98	26,408.4603	D
Common Stock	06/05/2007	S	1,200	D	\$ 101.97	25,208.4603	D
Common Stock	06/05/2007	S	1,300	D	\$ 101.96	23,908.4603	D
Common Stock	06/05/2007	S	4,500	D	\$ 101.95	19,408.4603	D
Common Stock	06/05/2007	S	900	D	\$ 101.94	18,508.4603	D
Common Stock	06/05/2007	S	1,500	D	\$ 101.93	17,008.4603	D
Common Stock	06/05/2007	S	900	D	\$ 101.92	16,108.4603	D
Common Stock	06/05/2007	S	1,200	D	\$ 101.91	14,908.4603	D
Common Stock	06/05/2007	S	900	D	\$ 101.9	14,008.4603	D
Common Stock	06/05/2007	S	500	D	\$ 101.89	13,508.4603	D
Common Stock	06/05/2007	S	300	D	\$ 101.88	13,208.4603	D
Common Stock	06/05/2007	S	300	D	\$ 101.87	12,908.4603	D
Common Stock	06/05/2007	S	100	D	\$ 102.09	12,808.4603	D
Common Stock	06/05/2007	S	100	D	\$ 102.08	12,708.4603	D
	06/05/2007	S	100	D	\$ 102.07	12,608.4603	D

Common
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Non-qualified stock option - right to buy ⁽¹⁾	\$ 35.81	06/05/2007		M	6,535	02/28/2004 02/28/2013	Common Stock	6,535
Non-qualified stock option - right to buy ⁽¹⁾	\$ 23.7188	06/05/2007		M	7,215	12/04/2001 12/04/2010	Common Stock	7,215
Non-qualified stock option - right to buy ⁽¹⁾	\$ 36.16	06/05/2007		M	6,837	12/19/2002 12/19/2011	Common Stock	6,837

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KUEHN RONALD L JR 103 JFK PARKWAY SHORT HILLS, NJ 07078		X		

Signatures

/s/ Annemarie Ettinger for Ronald L. Kuehn, Jr. 06/06/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

After the exercise of these options and the sale of the underlying shares, the reporting person remains compliant with the issuer's director (1) stock ownership guidelines. These guidelines are described in the issuer's proxy statement filed with the Securities and Exchange Commission on 3/26/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.