ENCORE CAPITAL GROUP INC

Form 4

August 27, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * PRUITT ROBIN R

2. Issuer Name and Ticker or Trading

Symbol

Issuer

ENCORE CAPITAL GROUP INC [ECPG]

(Check all applicable)

5. Relationship of Reporting Person(s) to

(Last)

Stock

(First) (Middle)

(7:-

3. Date of Earliest Transaction

(Month/Day/Year)

Director _X__ Officer (give title

10% Owner _ Other (specify

8875 AERO DRIVE, SUITE 200

(Street)

(Ctota)

08/23/2007

below) Sr. VP, General Counsel & Sec.

4. If Amendment, Date Original

Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

D

6. Individual or Joint/Group Filing(Check

Person

SAN DIEGO, CA 92123

(City)	(State) (A	Table Table	I - Non-De	erivative Sec	curities Acc	quired, Disposed o	of, or Beneficial	lly Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securitie		5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect
(Instr. 3)		any	Code	Disposed o	of (D)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4	and 5)	Owned	Indirect (I)	Ownership
						Following	(Instr. 4)	(Instr. 4)
				,	(A)	Reported		
					(A)	Transaction(s)		
			Code V		or (D) Price	(Instr. 3 and 4)		
Common	00/02/0007		4	9,575		16 225	Ъ	

9,575 08/23/2007 A \$0 16,325 (1)

Common 08/23/2007 25,900 D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 10.92	08/23/2007		A	19,150	(3)	08/23/2017	Common Stock	19,150

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

PRUITT ROBIN R 8875 AERO DRIVE, SUITE 200 SAN DIEGO, CA 92123

Sr. VP, General Counsel & Sec.

Signatures

Robin Pruitt 08/27/2007

**Signature of Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Grant to the reporting person on August 23, 2007 of deferred issuance restricted stock units ("RSUs") under the Encore Capital Group, Inc. 2005 Stock Incentive Plan (the "Plan"). Each RSU represents the right to receive one share of Encore's common stock. The RSUs are subject to vesting. 100% of the shares will vest on the third anniversary of the date of grant; provided that if the reporting person's

- (1) employment is terminated without cause prior to the vesting date, 10% will vest if such termination occurs prior to the first anniversary of the date of grant, 20% will vest if such termination occurs on or after the first anniversary of the date of grant but prior to the second anniversary, and 30% will vest if such termination occurs on or after the second anniversary of the date of grant but prior to the third anniversary.
- (2) Grant to the reporting person on August 23, 2007 of performance shares under the Plan. The performance shares are subject to vesting and will vest upon the achievement by Encore of certain financial goals.
- (3) The option was granted under the Plan and vests in three equal annual installments on the anniversary of the date of grant, commencing on August 23, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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