

GLOBAL INDUSTRIES LTD  
Form 4  
October 11, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DORE WILLIAM J

2. Issuer Name and Ticker or Trading Symbol  
GLOBAL INDUSTRIES LTD  
[GLBL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
10/09/2007

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

4823 IHLES ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

LAKE CHARLES, LA 70605

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	10/09/2007		S		244 D \$ 26.495	14,086,916	D
Common Stock	10/09/2007		S		5,000 D \$ 26.5	14,081,916	D
Common Stock	10/09/2007		S		6,900 D \$ 26.51	14,075,016	D
Common Stock	10/09/2007		S		7,500 D \$ 26.52	14,067,516	D
Common Stock	10/09/2007		S		100 D \$ 26.525	14,067,416	D

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Common Stock	10/09/2007	S	5,186	D	\$ 26.53	14,062,230	D
Common Stock	10/09/2007	S	200	D	\$ 26.535	14,062,030	D
Common Stock	10/09/2007	S	2,707	D	\$ 26.54	14,059,323	D
Common Stock	10/09/2007	S	1,888	D	\$ 26.55	14,057,435	D
Common Stock	10/09/2007	S	1,409	D	\$ 26.56	14,056,026	D
Common Stock	10/09/2007	S	100	D	\$ 26.565	14,055,926	D
Common Stock	10/09/2007	S	3,200	D	\$ 26.57	14,052,726	D
Common Stock	10/09/2007	S	4,300	D	\$ 26.58	14,048,426	D
Common Stock	10/09/2007	S	100	D	\$ 26.585	14,048,326	D
Common Stock	10/09/2007	S	7,811	D	\$ 26.59	14,040,515	D
Common Stock	10/09/2007	S	200	D	\$ 26.595	14,040,315	D
Common Stock	10/09/2007	S	6,050	D	\$ 26.6	14,034,265	D
Common Stock	10/09/2007	S	7,472	D	\$ 26.61	14,026,793	D
Common Stock	10/09/2007	S	6,878	D	\$ 26.62	14,019,915	D
Common Stock	10/09/2007	S	2,299	D	\$ 26.63	14,017,616	D
Common Stock	10/09/2007	S	400	D	\$ 26.64	14,017,216	D

Common Stock						214,577.214	I
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Held in Reporting Person's 401(k) Plan account.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form**

SEC 1474  
(9-02)

displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DORE WILLIAM J 4823 IHLES ROAD LAKE CHARLES, LA 70605		X		

## Signatures

/s/ William J.  
Dore 10/11/2007  
 \*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.