

SBA COMMUNICATIONS CORP
 Form 4
 April 03, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Cavanagh Brendan Thomas

2. Issuer Name and Ticker or Trading Symbol
 SBA COMMUNICATIONS CORP
 [SBAC]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 Chief Accounting Officer

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)
 04/01/2008

C/O SBA COMMUNICATIONS CORPORATION, 5900 BROKEN SOUND PARKWAY NW

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

BOCA RATON, FL 33487

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				(A) or (D)	Price			
Class A Common Stock	04/01/2008		S ⁽¹⁾	300	D	\$ 29.53	50,963	D
Class A Common Stock	04/01/2008		S ⁽¹⁾	200	D	\$ 29.57	50,763	D
Class A Common Stock	04/01/2008		S ⁽¹⁾	600	D	\$ 29.59	50,163	D

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Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	800	D	\$ 29.6	49,363	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	99	D	\$ 29.62	49,264	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	1	D	\$ 29.64	49,263	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	100	D	\$ 29.65	49,163	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	500	D	\$ 29.66	48,663	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	200	D	\$ 29.67	48,463	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	500	D	\$ 29.69	47,963	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	200	D	\$ 29.7	47,763	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	400	D	\$ 29.71	47,363	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	300	D	\$ 29.72	47,063	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	300	D	\$ 29.73	46,763	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	500	D	\$ 29.74	46,263	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	600	D	\$ 29.75	45,663	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	1,000	D	\$ 29.76	44,663	D
Class A Common	04/01/2008	<u>S⁽¹⁾</u>	300	D	\$ 29.8	44,363	D

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Stock							
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	200	D	\$ 29.82	44,163	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	800	D	\$ 29.83	43,363	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	400	D	\$ 29.84	42,963	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	500	D	\$ 29.85	42,463	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	200	D	\$ 29.86	42,263	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	300	D	\$ 29.87	41,963	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	400	D	\$ 29.88	41,563	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	800	D	\$ 29.9	40,763	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	400	D	\$ 29.91	40,363	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	100	D	\$ 29.93	40,263	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	600	D	\$ 29.94	39,663	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	900	D	\$ 29.96	38,763	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Cavanagh Brendan Thomas
C/O SBA COMMUNICATIONS CORPORATION
5900 BROKEN SOUND PARKWAY NW
BOCA RATON, FL 33487

Chief Accounting Officer

Signatures

/s/ Brendan T. Cavanagh 04/03/2008

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These sales occurred pursuant to an existing Rule 10b5-1 plan adopted by the Reporting Person. Following the reported transactions, no shares remain available for sale under the plan.

Remarks:

Part 1 of 2. Due to the SEC's 30 line limit in Table I, this Form 4 has been filed in 2 parts.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.