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PALMISANO SA	AMUEL J									
Form 4										
May 08, 2008								OMB A	PPROVAL	
FORM 4	UNITED	STATES	SECU	RITIES A	AND EX	CHANGE	COMMISSION			
			Wa	shington	, D.C. 20	549		Number:	3235-0287	
Check this box if no longer					DENEE			Expires:	January 31, 2005	
subject to Section 16. Form 4 or	STATEN	1ENT OI	ICIAL O	OWNERSHIP OF Estimated average burden hours per response						
Form 5 obligations may continue. See Instruction 1(b).	Section 17(a) of the l	Public U	Jtility Hol	ding Cor		nge Act of 1934, of 1935 or Sectio 940	on		
(Print or Type Respo	onses)									
1. Name and Addres PALMISANO S	2. Issue Symbol	er Name an	d Ticker or	Trading	5. Relationship of Reporting Person(s) to Issuer					
			NATION			(Check all applicable)				
(Last)	3. Date of Earliest Transaction				X_ Director 10% Owner X_ Officer (give title Other (specify					
IBM CORPORA ORCHARD RO	(Month/Day/Year) 05/07/2008				below) below) Chairman, Pres., and CEO					
(4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line)					
ARMONK, NY					_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	Acquired, Disposed o	of, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemo Execution any (Month/Da						(A) or of (D) 4 and 5)	5. Amount of Securities6. Ownership Form: DirectBeneficially Owned Following Reported Transaction(s)0. Ownership Following (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	or (D) Price	(Instr. 3 and 4)			
Reminder: Report or	n a separate line	for each cl	ass of sec	urities bene	ficially ow	ned directly	or indirectly.			
					inforn requii	nation con red to resp iys a curre	spond to the collec tained in this form ond unless the for ntly valid OMB co	are not m	EC 1474 (9-02)	
	Tabl					posed of, or convertible	Beneficially Owned securities)	l		

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Price
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onof	Expiration Date	Underlying Securities	Derivativ

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8			ties red sed 3, 4,	(Month/Day/Year)		(Instr. 3 and 4)		Security (Instr. 5)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Unit	\$ 0 <u>(1)</u>	05/07/2008		A <u>(2)</u>		254		(3)	<u>(3)</u>	Common Stock	254	\$ 0

Reporting Owners

Reporting Owner Name / Address	Relationships								
	Director	10% Owner	Officer	Other					
PALMISANO SAMUEL J IBM CORPORATION NEW ORCHARD ROAD ARMONK, NY 10504	Х		Chairman, Pres., and CEO						
Signatures									
D. Cummins for S. J. Palmisan power-of-attorney	o by		05/08/2008						

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Phantom stock units convert to the cash value of the company's common stock on a one-for-one basis.
- (2) Acquisition of phantom stock units under the IBM Excess 401(k) Plus Plan.
- (3) Distribution of phantom stock units under the IBM Excess 401(k) Plus Plan is deferred until separation from the company. The reporting person may transfer these phantom stock units into an alternative investment account under such plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.